

James Latham plc
("James Latham" or "the Company")

AGM Statement

The Chairman of James Latham is pleased to provide the following trading update at the Company's AGM being held today.

Revenue for the first four months of the current financial year, namely 1 April to 31 July 2024 is £127m compared with £128m for the same period last year. Volumes are up 3.1% on the same period last year. Margins remain consistent with the second half of the previous year. Overheads and resulting profit are in line with market expectations.

Our cash balances remain strong, and debtors days and bad debts remain consistent with the same period last year.

Most of our customers remain busy and are more confident than at the same time last year.

The Company's interim results for the six months ending 30 September 2024 will be announced on 28 November 2024

This announcement contains inside information for the purposes of Article 7 of the UK version of Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended.

For further information please visit www.lathamtimber.co.uk or contact:

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