

**FORM 8.3**  
**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY**  
**A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR**  
**MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	INTERNATIONAL PAPER COMPANY
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	20 Aug 2024
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: DS SMITH PLC

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	common stock		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	763,141	0.22%	442,382	0.13%
(2) Cash-settled derivatives: and/or controlled:	149,943	0.04%	0	0.00%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	123,800	0.04%	0	0.00%
<b>TOTAL:</b>	<b>1,036,884</b>	<b>0.30%</b>	<b>442,382</b>	<b>0.13%</b>

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
common stock	Purchase	60,035	47.4596 USD
common stock	Purchase	42,971	47.4480 USD
common stock	Purchase	35,392	47.4125 USD
common stock	Purchase	31,632	47.4963 USD
common stock	Purchase	19,071	47.4832 USD
common stock	Purchase	12,260	47.4967 USD
common stock	Purchase	11,273	47.5172 USD
common stock	Purchase	9,468	47.4477 USD
common stock	Purchase	8,818	47.4360 USD
common stock	Purchase	8,236	47.5021 USD
common stock	Purchase	7,560	47.3961 USD
common stock	Purchase	6,980	47.4971 USD
common stock	Purchase	3,434	47.4812 USD
common stock	Purchase	3,323	47.4500 USD
common stock	Purchase	2,875	47.5238 USD
common stock	Purchase	2,604	47.4922 USD

common stock	Purchase	2,413	47.4668 USD
common stock	Purchase	2,400	47.3995 USD
common stock	Purchase	2,186	47.4893 USD
common stock	Purchase	1,847	47.4463 USD
common stock	Purchase	1,200	47.4858 USD
common stock	Purchase	1,194	47.4060 USD
common stock	Purchase	1,001	47.4982 USD
common stock	Purchase	780	47.4920 USD
common stock	Purchase	488	47.5071 USD
common stock	Purchase	375	47.3814 USD
common stock	Purchase	364	47.7100 USD
common stock	Purchase	350	47.3500 USD
common stock	Purchase	326	47.3763 USD
common stock	Purchase	300	47.5100 USD
common stock	Purchase	213	47.4806 USD
common stock	Purchase	201	47.5091 USD
common stock	Purchase	200	47.6050 USD
common stock	Purchase	200	47.4450 USD
common stock	Purchase	200	47.7300 USD
common stock	Purchase	130	47.6800 USD
common stock	Purchase	100	47.3900 USD
common stock	Purchase	5	47.5000 USD
common stock	Purchase	2	47.4000 USD
common stock	Sale	47,742	47.4428 USD
common stock	Sale	42,908	47.4563 USD
common stock	Sale	35,392	47.4125 USD
common stock	Sale	31,632	47.4963 USD
common stock	Sale	18,246	47.4500 USD
common stock	Sale	17,198	47.4392 USD
common stock	Sale	12,760	47.4667 USD
common stock	Sale	11,756	47.5007 USD
common stock	Sale	8,094	47.5112 USD
common stock	Sale	5,851	47.4842 USD
common stock	Sale	4,658	47.3851 USD
common stock	Sale	4,046	47.5225 USD
common stock	Sale	3,989	47.4749 USD
common stock	Sale	3,255	47.4945 USD
common stock	Sale	3,014	47.4556 USD
common stock	Sale	2,895	47.4698 USD
common stock	Sale	2,747	47.4699 USD
common stock	Sale	2,497	47.3713 USD
common stock	Sale	2,306	47.3935 USD
common stock	Sale	2,300	47.4000 USD
common stock	Sale	2,150	47.4198 USD
common stock	Sale	2,042	47.3880 USD
common stock	Sale	1,749	47.4043 USD
common stock	Sale	1,707	47.3407 USD
common stock	Sale	1,527	47.4013 USD
common stock	Sale	1,497	47.5049 USD
common stock	Sale	1,426	47.3794 USD
common stock	Sale	1,321	47.4112 USD
common stock	Sale	1,225	47.3588 USD
common stock	Sale	900	47.3822 USD
common stock	Sale	831	47.4180 USD
common stock	Sale	607	47.4658 USD
common stock	Sale	500	47.4190 USD
common stock	Sale	500	47.4300 USD
common stock	Sale	477	47.4533 USD
common stock	Sale	379	47.7100 USD
common stock	Sale	308	47.4200 USD
common stock	Sale	307	47.4360 USD
common stock	Sale	300	47.5533 USD
common stock	Sale	300	47.6233 USD
common stock	Sale	200	47.3600 USD
common stock	Sale	200	47.4450 USD
common stock	Sale	200	47.4400 USD
common stock	Sale	200	47.7300 USD
common stock	Sale	115	47.4278 USD
common stock	Sale	100	47.4600 USD
common stock	Sale	100	47.3900 USD
common stock	Sale	81	47.4914 USD
common stock	Sale	46	47.4100 USD
common stock	Sale	26	47.6800 USD
common stock	Sale	10	47.4800 USD
common stock	Sale	5	47.5000 USD
common stock	Sale	3	47.5200 USD

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
common stock	SWAP	Increasing Short	29600	47.4500 USD

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of	Product description	Writing, purchasing.	Number of	Exercise price	Type	Expiry date	Option money
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relevant security		selling, varying etc	securities to which option relates	per unit		paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p> <p style="text-align: center;">NONE</p>
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(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p> <p style="text-align: center;">NONE</p>
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(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	YES
Date of disclosure:	21 Aug 2024
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

DETAILS OF OPEN OPTION AND DERIVATIVE POSITIONS, AGREEMENTS TO PURCHASE OR SELL ETC.

Note 5(i) on Rule 8 of the Takeover Code (the "Code")

1. KEY INFORMATION

Identity of the person whose positions/dealings are being disclosed:	Barclays PLC.
Name of offeror/offeree in relation to whose relevant securities this from relates:	INTERNATIONAL PAPER CO

2. OPTIONS AND DERIVATIVES

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date
common stock	Put Options	Written	123,800	45.0000	American	20 Sep 2024

3. AGREEMENTS TO PURCHASE OR SELL ETC.

Full details should be given so that the nature of the interest or position can be fully understood:

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