

Thursday, 22 August 2024

GB GROUP PLC
("GBG" or the "Company")

Share Capital Reduction Update

GB Group plc, (AIM: GBG), the leading experts in global identity and location software, is pleased to announce that pursuant to an order issued by the High Court of Justice in England and Wales (the **Court**) dated 13 August 2024 for the cancellation of the amount standing to the credit of the Company's share premium account (the **Capital Reduction**), the order of the Court confirming the Capital Reduction, and a statement of capital approved by the Court, were duly registered by the Registrar of Companies on 15 August 2024. Accordingly, the Capital Reduction has now become effective.

Details of the Capital Reduction were set out in the Circular containing notice of the Company's Annual General Meeting held on 23 July 2024 (the **AGM**) and the Capital Reduction was approved by shareholders of the Company at the AGM. The Capital Reduction does not involve any distribution or payment of capital by the Company or any change in the nominal value of the Company's shares or the number of shares in issue.

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