

FORM 8.3

PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
 A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
 MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

| | | |
|-----|---|-----------------------------|
| (a) | Full name of discloser: | Barclays PLC. |
| (b) | Owner or controller of interest and short positions disclosed, if different from 1(a): | |
| (c) | Name of offeror/offeree in relation to whose relevant securities this form relates: | INTERNATIONAL PAPER COMPANY |
| (d) | If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree: | |
| (e) | Date position held/dealing undertaken: | 21 Aug 2024 |
| (f) | In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? | YES: DS SMITH PLC |

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

Interests and short positions in the relevant securities of the offeror or offeree

(a) to which the disclosure relates following the dealing(if any)

| Class of relevant security: | common stock | | | |
|--|------------------|--------------|-----------------|--------------|
| | Interests | | Short Positions | |
| | Number | (%) | Number | (%) |
| (1) Relevant securities owned and/or controlled: | 798,966 | 0.23% | 479,335 | 0.14% |
| (2) Cash-settled derivatives: | 149,943 | 0.04% | 0 | 0.00% |
| (3) Stock-settled derivatives (including options) and agreements to purchase/sell: | 123,800 | 0.04% | 0 | 0.00% |
| TOTAL: | 1,072,709 | 0.31% | 479,335 | 0.14% |

Rights to subscribe for new securities (including directors and

(b) other executive options)

| | |
|---|--|
| Class of relevant security in relation to which subscription right exists | |
| Details, including nature of the rights concerned and relevant percentages: | |

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

(a) Purchase and sales

| Class of relevant security | Purchase/sale | Number of securities | Price per unit |
|----------------------------|---------------|----------------------|----------------|
| common stock | Purchase | 55,803 | 48.1760 USD |
| common stock | Purchase | 51,382 | 48.0961 USD |
| common stock | Purchase | 42,682 | 48.1705 USD |
| common stock | Purchase | 25,491 | 48.1804 USD |
| common stock | Purchase | 20,397 | 48.2000 USD |
| common stock | Purchase | 15,002 | 47.6436 USD |
| common stock | Purchase | 8,229 | 48.0195 USD |
| common stock | Purchase | 7,813 | 47.8592 USD |
| common stock | Purchase | 7,490 | 48.0156 USD |
| common stock | Purchase | 6,367 | 48.2001 USD |

| | | | |
|--------------|----------|--------|-------------|
| common stock | Purchase | 5,800 | 48.1200 USD |
| common stock | Purchase | 4,614 | 48.0170 USD |
| common stock | Purchase | 3,227 | 47.9945 USD |
| common stock | Purchase | 2,569 | 47.9114 USD |
| common stock | Purchase | 2,411 | 48.0576 USD |
| common stock | Purchase | 2,183 | 48.1015 USD |
| common stock | Purchase | 1,573 | 47.6222 USD |
| common stock | Purchase | 1,307 | 48.0939 USD |
| common stock | Purchase | 1,224 | 47.9869 USD |
| common stock | Purchase | 1,200 | 47.5758 USD |
| common stock | Purchase | 1,147 | 48.0425 USD |
| common stock | Purchase | 748 | 47.9660 USD |
| common stock | Purchase | 600 | 47.6083 USD |
| common stock | Purchase | 521 | 47.6275 USD |
| common stock | Purchase | 500 | 47.9320 USD |
| common stock | Purchase | 410 | 47.9451 USD |
| common stock | Purchase | 402 | 48.1497 USD |
| common stock | Purchase | 400 | 47.8650 USD |
| common stock | Purchase | 400 | 47.6300 USD |
| common stock | Purchase | 300 | 47.5783 USD |
| common stock | Purchase | 300 | 48.0300 USD |
| common stock | Purchase | 258 | 47.8554 USD |
| common stock | Purchase | 204 | 47.8229 USD |
| common stock | Purchase | 200 | 47.6100 USD |
| common stock | Purchase | 200 | 47.5750 USD |
| common stock | Purchase | 150 | 48.1900 USD |
| common stock | Purchase | 126 | 48.2100 USD |
| common stock | Purchase | 100 | 47.5800 USD |
| common stock | Purchase | 100 | 47.5700 USD |
| common stock | Purchase | 100 | 47.6500 USD |
| common stock | Purchase | 100 | 48.1400 USD |
| common stock | Purchase | 100 | 47.6000 USD |
| common stock | Purchase | 23 | 47.5560 USD |
| common stock | Purchase | 4 | 47.6200 USD |
| common stock | Sale | 51,415 | 48.2000 USD |
| common stock | Sale | 51,073 | 48.1259 USD |
| common stock | Sale | 30,669 | 48.1392 USD |
| common stock | Sale | 25,491 | 48.1804 USD |
| common stock | Sale | 21,515 | 48.0598 USD |
| common stock | Sale | 21,434 | 48.1929 USD |
| common stock | Sale | 15,334 | 48.1796 USD |
| common stock | Sale | 14,888 | 47.6624 USD |
| common stock | Sale | 12,353 | 48.0075 USD |
| common stock | Sale | 6,367 | 48.2001 USD |
| common stock | Sale | 5,800 | 48.1200 USD |
| common stock | Sale | 5,460 | 48.0137 USD |
| common stock | Sale | 4,242 | 47.6818 USD |
| common stock | Sale | 2,924 | 47.8683 USD |
| common stock | Sale | 2,715 | 48.0884 USD |
| common stock | Sale | 2,451 | 48.0499 USD |
| common stock | Sale | 2,337 | 47.9269 USD |
| common stock | Sale | 2,254 | 48.0285 USD |
| common stock | Sale | 1,814 | 47.8319 USD |
| common stock | Sale | 1,800 | 47.5758 USD |
| common stock | Sale | 1,584 | 47.9248 USD |
| common stock | Sale | 1,224 | 47.9869 USD |
| common stock | Sale | 1,200 | 48.1341 USD |
| common stock | Sale | 1,011 | 48.0928 USD |
| common stock | Sale | 800 | 48.0906 USD |
| common stock | Sale | 700 | 47.7042 USD |
| common stock | Sale | 593 | 47.8092 USD |
| common stock | Sale | 506 | 48.0533 USD |
| common stock | Sale | 500 | 48.1400 USD |
| common stock | Sale | 500 | 48.0940 USD |
| common stock | Sale | 500 | 48.1000 USD |

| | | | |
|--------------|------|-----|-------------|
| common stock | Sale | 440 | 48.1125 USD |
| common stock | Sale | 400 | 47.8650 USD |
| common stock | Sale | 382 | 48.1276 USD |
| common stock | Sale | 317 | 48.1274 USD |
| common stock | Sale | 300 | 47.5766 USD |
| common stock | Sale | 258 | 47.8554 USD |
| common stock | Sale | 200 | 48.1350 USD |
| common stock | Sale | 200 | 48.0300 USD |
| common stock | Sale | 197 | 47.8579 USD |
| common stock | Sale | 150 | 48.1900 USD |
| common stock | Sale | 124 | 47.7903 USD |
| common stock | Sale | 115 | 47.8692 USD |
| common stock | Sale | 100 | 47.8600 USD |
| common stock | Sale | 100 | 48.1800 USD |
| common stock | Sale | 100 | 47.8900 USD |
| common stock | Sale | 17 | 47.9600 USD |

(b) Cash-settled derivative transactions

| Class of relevant security | Product description | Nature of dealing | Number of reference securities | Price per unit |
|----------------------------|---------------------|-------------------|--------------------------------|----------------|
| | | | | |

Stock-settled derivative transactions

(c)

(including options)

(i)

Writing, selling, purchasing or varying

| Class of relevant security | Product description | Writing, purchasing, selling, varying etc | Number of securities to which option relates | Exercise price per unit | Type | Expiry date | Option money paid/received per unit |
|----------------------------|---------------------|---|--|-------------------------|------|-------------|-------------------------------------|
| | | | | | | | |

(ii)

Exercising

| Class of relevant security | Product description | Exercising/ exercised against | Number of securities | Exercise price per unit |
|----------------------------|---------------------|-------------------------------|----------------------|-------------------------|
| | | | | |

Other dealings (including subscribing for

(d)

new securities)

| Class of relevant security | Nature of Dealings | Details | Price per unit (if applicable) |
|----------------------------|--------------------|---------|--------------------------------|
| | | | |

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

Agreements, arrangements or understandings relating to options or

(b)

derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights of future acquisition or disposal of any relevant securities to which

| |
|-------------------------------|
| any derivative is referenced: |
| NONE |

| | |
|---|--------------------------------------|
| (c) Attachments | |
| Is a Supplemental Form 8 (Open Positions) attached? | YES |
| Date of disclosure: | 22 Aug 2024 |
| Contact name: | Large Holdings Regulatory Operations |
| Telephone number: | 020 3134 7213 |

SUPPLEMENTAL FORM 8 (OPEN POSITIONS)
DETAILS OF OPEN OPTION AND DERIVATIVE POSITIONS, AGREEMENTS TO
PURCHASE OR SELL ETC.
 Note 5(i) on Rule 8 of the Takeover Code (the "Code")

1. KEY INFORMATION

| | |
|---|------------------------|
| Identity of the person whose positions/dealings are being disclosed: | Barclays PLC. |
| Name of offeror/offeree in relation to whose relevant securities this from relates: | INTERNATIONAL PAPER CO |

2. OPTIONS AND DERIVATIVES

| Class of relevant security | Product description | Writing, purchasing, selling, varying etc | Number of securities to which option relates | Exercise price per unit | Type | Expiry date |
|----------------------------|---------------------|---|--|-------------------------|----------|-------------|
| common stock | Put Options | Written | 123,800 | 45.0000 | American | 20 Sep 2024 |

3. AGREEMENTS TO PURCHASE OR SELL ETC.

| |
|--|
| Full details should be given so that the nature of the interest or position can be fully understood: |
| |

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