

27 August 2024

SHEARWATER GROUP PLC

("Shearwater", or the "Group")

CFO Appointment

Shearwater Group plc (AIM: SWG), the cybersecurity, advisory and managed security services group, is pleased to announce that Jonathan Hall has been appointed as Chief Financial Officer, joining the Company with effect from 28 August 2024 and the Board at the end of September.

Outgoing Interim Chief Financial Officer, Adam Hurst, will remain with the Group for a short transition period.

Jonathan brings a wealth of experience, more recently as Finance Director of leading media and technology business Gfinity plc, where he spent over nine years and led the process of the Company's admission to AIM. Having initially qualified as a Chartered Accountant with Arthur Andersen, he spent six years specialising in organisation and business process design with PA Consulting, a leading London based management consultancy firm. He subsequently spent five years as Finance Director of Saracens Ltd and the wider Premier Team Holdings Group.

David Williams, Chairman of Shearwater Group, commented: *"Following a thorough search process, we are delighted that Jonathan will be joining the business and the Board. He brings a wealth of experience to the Group and I have every confidence that he will make a substantial contribution as we seek to improve shareholder returns.*

On behalf of the Board, I would like to thank Adam for his significant contribution over the past 10 months and we wish him well and every success for the future."

The following disclosures are required regarding Jonathan Hall's appointment pursuant to Schedule Two paragraph (g) of the AIM Rules for Companies (the "AIM Rules"):

Jonathan David Hall (aged 48) is currently, or has during the past five years been, a director of the following companies:

Current directorships and/or partnerships:	Historic directorships and/or partnerships (within the last five years):
Finsight Consulting Ltd	AFG-Games Ltd
	Athlos Game Technologies Ltd
	ESP Gaming Ltd
	Esports Awards Ltd
	Gfinity Esports Australia (PTY) Ltd
	Gfinity plc
	Megit Limited
	Real SM Limited

On 7 August 2017, Jonathan Hall was appointed as a director of Gfinity Esports Australia (PTY) Ltd and ceased to be a director on 14 February 2022. Gfinity Esports Australia (PTY) Ltd was put into administration and was subsequently deregistered via a members' voluntary winding up on 12 November 2021. Under the administration all creditors were paid in full and a dividend was returned to shareholders.

There is no further information to be disclosed in relation to the director appointment pursuant to Rule 17 and Schedule 2, paragraph (g) of the AIM Rules.

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About Shearwater Group plc

Shearwater Group plc is an award-winning group providing cyber security, managed security and professional advisory solutions to create a safer online environment for organisations and their end users.

The Group's differentiated full service offering spans identity and access management and data security, cybersecurity solutions and managed security services, and security governance, risk and compliance. Its growth strategy is focused on building a scalable group that caters to the entire spectrum of cyber security and managed security needs, through a focused buy and build approach.

The Group is headquartered in the UK, serving customers globally across a broad spectrum of industries.

Shearwater shares are listed on the London Stock Exchange's AIM under the ticker "SWG". For more information, please visit www.shearwatergroup.com.

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