

Via RNS and SGXNET

AVATION PLC
("Avation" or "the Company")
RENEWAL OF SINGAPORE TAX INCENTIVE

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, announces that its main operating subsidiaries have been granted a further five year tax incentive in Singapore under the Aircraft Leasing Scheme.

Avation's headquarters are in Singapore and the majority of the group's operations will benefit from this tax incentive, subject to meeting applicable terms and conditions. The Aircraft Leasing Scheme provides for a concessionary 8.0% tax rate on income derived from aircraft and aircraft engine leasing and exemption from withholding tax on qualifying loans. The incentive covers the period from 17 April 2024 to 16 April 2029.

Avation's Executive Chairman, Jeff Chatfield, said: "We are pleased to have successfully renewed our membership of Singapore's Aircraft Leasing Scheme which provides substantial benefits to the group."

-ENDS-

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address for questions is: investor@avation.net and the Company provides an investor Q & A during the conference call associated with release of results. The head office telephone number is +65 6252 2077.

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.

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