

28 August 2024

ETHERNITY NETWORKS LTD.
("Ethernity" or the "Company")

Result of Annual General Meeting

Ethernity Networks Ltd (AIM: ENET.L), a leading supplier of data processing semiconductor technology for networking appliances and fiber access controller for PON networks, is pleased to confirm that at its Annual General Meeting, held earlier today, all resolutions put to shareholders were duly passed on a poll. The voting results are set out in Appendix A at the end of this announcement.

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About Ethernity (www.ethernitynet.com)

Ethernity Networks (AIM: ENET.L OTCMKTS: ENETF) provides innovative, comprehensive networking and security solutions on programmable hardware that increase telco/cloud network infrastructure capacity. Ethernity's semiconductor logic offers data processing functionality for different networking applications, innovative patented wireless access technology, and fibre access media controllers, all equipped with control software with a rich set of networking features. Ethernity's solutions quickly adapt to customers' changing needs, improving time-to-market, and facilitating the deployment of 5G over wireless and fibre infrastructure.

Appendix A

All resolutions and voting undertaken and counted under the Israel Companies Law						
Resolution	Outcome	Votes For	Votes Against	% For	% Against	Votes Withheld
1. Reappointment of the Independent External Auditor	Passed	150,489,130	4,223,550	97.27%	2.73%	0
2. Increasing the authorised share capital of the Company	Passed	147,955,107	6,757,573	95.63%	4.37%	0
3. Disapplication of pre-emption rights on equity issues for cash	Passed	147,941,634	6,771,046	95.62%	4.38%	0
4. Ratification of Reappointment of Mr. Albagli as a Member of the Board and Remuneration of Mr. Albagli as Chairman of the Board	Passed	150,489,130	4,223,550	97.27%	2.73%	0
5. Ratification of Appointment of Ms. Ayala Deutsch as a Member of the Board	Passed	150,489,130	4,223,550	97.27%	2.73%	0

Total votes cast were 154,712,680 representing 29.96% of the Company's total issued share capital.

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