

August 28, 2024

London Stock Exchange
London

Dear Madam, Sirs,

Sub: Acquisition of equity stake in T Steel Holdings Pte. Ltd

This is further to our disclosures dated May 29, 2024, July 29, 2024 and August 14, 2024.

We wish to inform you that, Tata Steel Limited ('Company') has today i.e. August 28, 2024, acquired 178,34,39,490 ordinary equity shares of face value USD 0.157 each aggregating to USD 280 million (₹2,347.81 crore*) in T Steel Holdings Pte. Ltd ('TSHP'). Post this acquisition, TSHP will continue to be a wholly owned subsidiary of the Company.

This disclosure is being made in compliance with Regulation 30 read with Para A of Part A of Schedule III, Regulation 51 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**USD to INR exchange rate has been taken as ₹83.8504 as published by Reserve Bank of India on August 26, 2024.*

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