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**FOR IMMEDIATE RELEASE**

**30 August 2024**

**Home REIT plc**

**("Home REIT" or the "Company")**

### **Property Sales**

The Company announces that at a series of public auctions held on the 29 August, the Company has exchanged on the sale of a further 101 properties (the "Sale Properties"). Gross proceeds for the sales were £18.5m, representing 6.6% of the Company's portfolio by value (based on JLL's August 2023 draft valuation). The gross proceeds from the Sale Properties are 4.8% above the draft August 2023 values.

Since August 2023, the Company has completed on the sale of 987 properties and exchanged on a further 315 properties. The gross proceeds from properties sold and exchanged totals £181.2m, which in aggregate is in line with the August 2023 draft valuation.

Sale proceeds will be used to reduce borrowings and provide working capital.

### **FOR FURTHER INFORMATION, PLEASE CONTACT:**

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For more information, please visit the Company's website: [www.homereituk.com](http://www.homereituk.com)

### **Inside Information**

The information contained within this announcement is deemed by Home REIT to constitute inside information as stipulated under the Market Abuse Regulation (EU) no. 596/2014 (as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018). On the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

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