TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00B1JQDM80

Issuer Name

MARSTON'S PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

Coltrane Asset Management, L.P.

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Name	City of registered office	Country of registered office
Coltrane Master Fund, L.P.	Grand Cayman	Cayman Islands
Coltrane Long Value Master Fund, L.P.	Grand Cayman	Cayman Islands

5. Date on which the threshold was crossed or reached

29-Aug-2024

6. Date on which Issuer notified

30-Aug-2024

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.000000	2.960000	2.960000	5538643
Position of previous notification (if applicable)	0.000000	3.950000	3.950000	

8. Notified details of the resulting situation on the date on which the threshold was

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
Sub Total 8.A				

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Equity CFD	N/A		Cash	5538643	2.960000
Sub Total 8.B2				5538643	2.960000%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Coltrane Asset Management, L.P.				
Mandeep Manku				
Coltrane Domestic Fund, L.P.				
Coltrane Offshore Fund, L.P.				
Coltrane Asset Management Holdings, LLC.				
Coltrane GP, LLC.				
Coltrane Master Fund, L.P.				
Coltrane Long Value Domestic Fund, L.P.				

Coltrane Long Value Offshore Fund, Ltd.			
Coltrane Long Value GP, LLC.			
Coltrane Long Value Master Fund, L.P.			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

30-Aug-2024

13. Place Of Completion

New York, NY