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3 September 2024

EnSilica plc
("EnSilica", the "Company" or the "Group")

First production order for Industrial ASIC received

Production revenues estimated to be worth more than US 30m over seven years

EnSilica, a leading chip maker of mixed signal ASICs (Application Specific Integrated Circuits), is pleased to announce that it has received the first production orders for an Arm-based Industrial Controller ASIC (the "Contract").

The Contract, first announced on 25 July 2022, and awarded by a leading European industrial Original Equipment Manufacturer ("OEM"), is for an ASIC that will be a key component in their factory automation controller systems. Tape-out for the ASIC was announced on 10 October 2023.

The first orders for the ASIC are for delivery to the customer in the first half of 2025, with total production revenues over a seven year period expected to be worth more than US 30m, based on the customer's estimate.

Ian Lankshear, Chief Executive Officer of EnSilica plc, commented:

"I would like to thank our talented engineering and operations team for their diligent work that has led to the smooth execution of this important first project for this leading industrial OEM."

This production order marks our 4th ASIC in production and a further eight chips now at the design stage. This milestone demonstrates that EnSilica is adding to its pipeline of ASICs in supply to generate the strong reoccurring revenues which the fabless business is proven to deliver when well executed."

For further information please contact:

EnSilica plc
Ian Lankshear, Chief Executive Officer
Kristoff Rademan, Chief Financial Officer
www.ensilica.com

via Vigo Consulting
+44 (0)20 7390 0233

Allenby Capital Limited, Nominated Adviser & Joint Broker
Jeremy Porter / Vivek Bhardwaj (Corporate Finance)
Joscelin Pinnington / Tony Quirke (Sales & Corporate Broking)

+44 (0)20 3328 5656
info@allenbycapital.com

Singer Capital Markets, Joint Broker
Rick Thompson / Asha Chotai

+44 (0)20 7496 3000

Vigo Consulting (Investor & Financial Public Relations)
Jeremy Garcia / Kendall Hill

+44 (0)20 7390 0233
ensilica@vigoconsulting.com

About EnSilica

EnSilica is a leading fabless design house focused on custom ASIC design and supply for OEMs and system houses, as well as IC design services for companies with their own design teams. The company has world-class expertise in supplying custom RF, mmWave, mixed signal and digital ICs to its international customers in the automotive, industrial, healthcare and communications markets. The company also offers a broad portfolio of core IP covering cryptography, radar, and communications systems. EnSilica has a track record in delivering high quality solutions to demanding industry standards. The company is headquartered near Oxford, UK and has design centres across the UK and in Bangalore, India and Porto Alegre, Brazil.

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