

Chapel Down Group Plc

('CDG' or 'the Company')

EPIC: CDGP

Board and Executive Leadership change

Chapel Down today announces that the Board has accepted Andrew Carter's resignation as a Director and Chief Executive Officer of the Company. Andrew will begin a new role as Chief Executive Officer at Timothy Taylor & Co Ltd in 2025.

During his three years in role, Andrew has made a significant impact on the growth of Chapel Down, refocussing the business on its vision of being England's leading and most celebrated winemaker. Successfully leading the market listing onto AIM, the market capitalisation has increased substantially during the period of his leadership, driven by the development of the leading brand in the English Wine industry. Andrew has built a high-performance business culture with strong commercial and operations teams in place under an experienced executive leadership team, who will continue to deliver the future Chapel Down growth plans.

A recruitment process for the new CEO will commence shortly. Andrew will continue to lead the business until this process is completed in first half of 2025.

Martin Glenn, Chair of Chapel Down, commented: *"Chapel Down has enjoyed huge success and celebrated several strategic milestones during Andrew's time as Chief Executive and he should be very proud of what the business has achieved and the top team he has developed around him. I and the Board have enjoyed working with Andrew immensely and wish him every success in his new role leading another iconic British brand. Chapel Down is the market leader in the English wine industry which continues to enjoy exceptional growth, and the team is highly motivated to execute the growth strategy and drive the continued development of the world's newest global wine region from the front."*

Company Update

The strategic review of the options to fund Chapel Down's long term growth plan announced on the 25 June 2024 is ongoing and the Company will provide a further update in due course.

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About Chapel Down:

Chapel Down (AIM: CDGP) is England's leading and largest winemaker and the power brand of English wine, the world's newest international wine region. From its home in Kent in the heart of the Garden of England, Chapel Down produces a range of sparkling and still wines which consistently win prestigious international awards for their quality. Chapel Down has over 1,000 acres of vineyards, of which 750 acres are fully productive.

Chapel Down's status as the most recognised English wine brand is supported by its partnerships with flagship sporting and cultural events including Ascot, The Boat Race and Pub in the Park, and Chapel Down is the 'Official Sparkling Wine' of the England and Wales Cricket Board.

Chapel Down is listed on the London Stock Exchange's AIM and has over 10,000 retail investors who enjoy discounts on Chapel Down's wines, tours and tastings at the brand's home at Tenterden in Kent, which each year attracts c60,000 visitors.

Chapel Down is strongly committed to growing its business in balance with the environment and sustainability is a strong, ongoing focus. The company is a founding member of Sustainable Wines of Great Britain and practices sustainable viticulture.

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