

4 September 2024

Van Elle Holdings plc
(‘Van Elle’, the ‘Company’ or the ‘Group’)

Director/PDMR LTIP Awards

Van Elle Holdings plc (AIM: VANL), the UK’s largest ground engineering contractor, announces that on 2 September 2024, awards were made over ordinary shares of 2 pence each in the capital of the Company (“Ordinary Shares”) under the Long Term Incentive Plan 2016 (“LTIP”) (the “Awards”).

The Awards have been granted in the form of an option to acquire Ordinary Shares at an exercise price of 2 pence each. The number of options which vest, conditional upon continued employment, are subject to the Group achieving certain performance criteria based on a combination of a Total Shareholder Return and Return on Capital Employed targets, aligned to the Group’s medium-term financial objectives.

The Awards are governed by the rules of the LTIP, and subject thereto, vest on the third anniversary of the date of grant to the extent determined in accordance with the performance criteria.

The Awards were issued to certain directors and PDMRs of the Company, as set out below:

Director/PDMR	Position	Number of ordinary shares over which Awards have been made
Mark Cutler	Chief Executive Officer	759,804
Graeme Campbell	Chief Financial Officer	431,593

For further information, please contact:

Van Elle Holdings plc
Mark Cutler, Chief Executive Officer
Graeme Campbell, Chief Financial Officer

Via Walbrook

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About Van Elle Holdings plc:

Van Elle Holdings is the UK’s largest specialist geotechnical engineering contractor. Formed in 1984 and listed on AIM in 2016, the Company provides a wide range of ground engineering techniques and services including ground investigation, general and specialist piling, rail geotechnical engineering, modular foundations, and ground improvement and stabilisation services.

Van Elle operates through three divisions: General Piling, Specialist Piling and Rail, and Ground Engineering Services; and is focused on diverse end markets including residential and housing, infrastructure and regional construction - across which the Group has completed more than 20,000 projects over the last 40 years. The Company acquired ScrewFast Foundations Limited in April 2021 and Rock & Alluvium Limited in November 2023.

The information below (set out in accordance with the requirements of EU Market Abuse Regulation) provides further detail:

1.	Details of the person discharging managerial responsibilities / person closely associated	
a.	Name	Mr Mark Cutler
2.	Reason for the notification	
a.	Position/status	Chief Executive Officer
b.	Initial notification /Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a.	Name	Van Elle Holdings plc
b.	LEI	213800LQC6YL8KJT1Y18
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each	

	instrument, (ii) each type of transaction, (iii) each date, and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	Ordinary Shares ISIN: GB00BYX4TP46	
b.	Nature of the transaction	Grant of share options	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	759,804
d.	Aggregated information - Aggregated volume - Price	N/A	
e.	Date of the transaction	2 September 2024	
f.	Place of the transaction	Outside of a trading venue	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Mr Graeme Campbell	
2.	Reason for the notification		
a.	Position/status	Chief Financial Officer	
b.	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	Van Elle Holdings plc	
b.	LEI	213800LQC6YL8KJT1Y18	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	Ordinary Shares ISIN: GB00BYX4TP46	
b.	Nature of the transaction	Grant of share options	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	431,593
d.	Aggregated information - Aggregated volume - Price	N/A	
e.	Date of the transaction	2 September 2024	
f.	Place of the transaction	Outside of a trading venue	

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