

AXIS/CO/CS/326/2024-25

September 5, 2024

Dear Sir(s),

Ref : Allotment of Fully Paid, Senior, Rated, Listed, Unsecured, Taxable, Redeemable, Long Term Non-Convertible Debenture (Series - 8)

Sub : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations and in reference to our letter AXIS/CO/CS/316/2024-25 dated August 30, 2024, we hereby inform that the Committee of Whole-time Directors of Axis Bank Limited, has approved the allotment of 3,92,500 Fully Paid, Senior, Rated, Listed, Unsecured, Taxable, Redeemable, Long Term Non-Convertible Debenture (Series - 8) of face value Rs. 1,00,000/- each ("Debentures") at par aggregating to Rs. 3,925 crore at a coupon rate of 7.45% p.a. payable annually, on a private placement basis.

The said NCDs are rated "CRISIL AAA/Stable" by CRISIL Ratings Limited and "[ICRA]AAA/Stable" by ICRA Limited. Details required to be disclosed as per SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure A.

http://www.ms-pdf.londonstockexchange.com/ms/0632D_1-2024-9-5.pdf

This is for your information and records.

Thanking You.

Yours faithfully,

For Axis Bank Limited

Sandeep Poddar
Company Secretary

Annexure A

Sr No.	Particulars	Details
i.	Size of the issue	Rs. 3,925 crore
ii.	Whether proposed to be listed? If yes, name of the stock exchange(s);	Yes (i) BSE Limited (ii) National Stock Exchange of India Limited
iii.	Tenure of the instrument - date of allotment and date of maturity;	Tenure: 10 years Date of allotment: September 5, 2024 Date of maturity: September 5, 2034

iv.	Coupon / interest offered, schedule of payment of coupon / interest and principal;	Coupon: 7.45% p.a. Interest will be payable annually on September 5, each year till maturity of the Debentures. The Debentures are redeemable at par at the end of 10 years i.e. on September 5, 2034
v.	Charge / security, if any, created over the assets;	NA. The Debentures are unsecured.
vi.	Special right / interest / privileges attached to the instrument and changes thereof;	There are no special rights/ privileges attached to the Debentures.
vii.	delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	NA
viii.	details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	NA
ix.	details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	The Debentures are redeemable at par at the end of 10 years i.e. on September 5, 2034.

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