

**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION AS STIPULATED UNDER THE UK'S MARKET ABUSE REGULATION. UPON THE PUBLICATION OF THIS ANNOUNCEMENT, SUCH INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.**

6 September 2024

**DIGITAL 9 INFRASTRUCTURE PLC**

("D9" or the "Company" and, together with its subsidiaries, the "Group")

**Company Update including Unaudited Portfolio Valuation and Net Asset Value**

In preparation of the Company's interim results for the six-month period ended 30 June 2024, the Board of Directors of the Company (the "**Board**") today provides an update on the unaudited portfolio valuation and Net Asset Value ("**NAV**") as at 30 June 2024.

The recently appointed Board is undertaking a review to assess the fair value of the Group's portfolio under International Financial Reporting Standards. Whilst the valuation process is still ongoing, the Board, in conjunction with its advisers and having obtained an independent valuation on certain portfolio companies, has determined that the aggregate portfolio valuation as at 30 June 2024 is likely to be materially below the latest published portfolio valuation as at 31 December 2023.

The Board currently anticipates the reduction in the unaudited portfolio valuation identified from the valuation process so far would result in a provisional unaudited NAV as at 30 June 2024 of approximately 45p per share. The Company's audited NAV as at 31 December 2023, as published on 30 April 2024, was 79.3p per share. A major part of the NAV reduction is attributable to a re-assessment of the assumptions relating to the availability of finance for underlying portfolio companies and its impact on portfolio companies' growth outcomes in the valuation models, as compared to those inputs used in arriving at the NAV as at 31 December 2023.

The valuation process is yet to be completed which may result in further changes. The Board expects to release the Company's interim results for the six-month period ended 30 June 2024, no later than 30 September 2024.

**Further Company updates**

**Sale processes**

In line with the new investment objective and investment policy approved by the Shareholders in the General Meeting held on 25 March 2024, non-binding offers for certain assets have been received and a selected number of preferred bidders have been admitted to a second phase of the sales processes, which will include detailed due diligence. Sales processes are also ongoing for various assets in the portfolio, excluding Arqiva. There can be no guarantee that the sales will proceed, and the sale processes will only be progressed if the Board is satisfied that the values achieved are acceptable. A further update on the sales processes will be made as matters progress.

**Investment management arrangements**

The Board has made significant progress in its independent review of the Company's investment management arrangements and will make a further announcement upon the conclusion of the process in the near future.

**ENDS.**

**Contacts**

**Digital 9 Infrastructure plc**  
Eric Sanderson

via FTI Consulting

**Triple Point Investment Management LLP**  
(Investment Manager)  
Diego Massidda  
Ben Beaton  
Arnaud Jaguin

+44 (0) 20 7201 8989  
[D9contact@triplepoint.co.uk](mailto:D9contact@triplepoint.co.uk)

**Panmure Liberum Limited (Financial Adviser)**  
Chris Clarke  
Darren Vickers

+44 (0) 203 100 2000

**J.P. Morgan Cazenove (Corporate Broker)**  
William Simmonds  
Jérémie Birnbaum

+44 (0) 20 7742 4000

**FTI Consulting (Communications Adviser)**  
Mitch Bartrop  
Maxime Lopes

[dgi9@fticonsulting.com](mailto:dgi9@fticonsulting.com)  
+44 (0) 7807 296 032  
+44 (0) 7890 896 777

#### About Digital 9 Infrastructure plc

Digital 9 Infrastructure plc (DGI9) is an investment trust listed on the London Stock Exchange and a constituent of the FTSE All-Share, with the ticker DGI9. The Company's investment objective is to undertake a managed wind-down of the Company and realise all existing assets in the Company's portfolio in an orderly manner.

The Investment Manager is Triple Point Investment Management LLP ("Triple Point") which is authorised and regulated by the Financial Conduct Authority. For more information on the Investment Manager please visit [www.triplepoint.co.uk](http://www.triplepoint.co.uk). For more information, please visit [www.d9infrastructure.com](http://www.d9infrastructure.com).

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rs@seg.com](mailto:rs@seg.com) or visit [www.rs.com](http://www.rs.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

UPDEAENSESNLEAA