

9 September 2024

Proton Motor Power Systems plc
("Proton Motor" or the "Company")

Directorate change

Proton Motor Power Systems plc (AIM: PPS), the designer, developer and producer of fuel cells and fuel cell electric hybrid systems with a zero-carbon footprint, announces that Mr. Ali Naini, has informed the Company that he is resigning as Chairman of the Board and a Director of the Proton Motor with immediate effect.

Dr Faiz Nahab, CEO of Proton Motor, commented:

"The Board thanks Mr. Ali Naini for his extremely valuable advice and support and wish him only success in his future endeavours"

For further information:

Proton Motor Power Systems Plc

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About Proton Motor Fuel Cell GmbH

Over 25 years Proton Motor has developed proven fuel cell products and systems. With its established position in the multi billion-dollar addressable fuel cell market, the company is uniquely well placed to capture the significant and fast growing demand for Power Solutions using CleanTech technologies such as hydrogen fuel cells, fuel cell and hybrid systems with a zero-carbon footprint. Based in Puchheim near Munich, Proton Motor offers complete fuel cell and hybrid systems from a single source - from the development and production through the implementation of customised solutions. The product portfolio consists of base-fuel cell systems, standard complete systems, as well as customised systems. The Company's strategic focus is serving customers with a need for long duration uninterrupted power supply, namely the Stationary, On/Off Highway Mobility sectors as well as Marine and Rail.

Proton Motor Power Systems plc has been quoted on the AIM market of the London Stock Exchange since October 2006 (code: PPS).

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