

9 September 2024

METALS EXPLORATION PLC

Total Voting Rights and Major Shareholdings

Metals Exploration plc (AIM: MTL) ("Metals Exploration", "MTL", the "Company" or the "Group"), a gold producer in the Philippines, announces its Total Voting Rights and Major Shareholdings.

Total Voting Rights

As announced on 2 September 2024, the Company has 2,121,729,717 Ordinary Shares in issue, of which 298,576,651 Ordinary Shares are held in treasury. Accordingly, the total number of voting rights is 1,823,153,066. This figure may be used by shareholders in the Company as the denominator for the calculation by which they may determine if they are required to notify their interest in, or change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Major Shareholdings

The Company is aware of the following major shareholdings:

Shareholder	Number of Ordinary Shares	Percentage of the Company's voting capital
MTL Luxembourg S.a.r.l.	751,000,000	41.19%
Drachs Investments No3 Limited	217,532,143	11.93%
Runruno Holdings Limited	94,936,651	5.21%
Baker Steel Capital	64,838,429	3.55%

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