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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF THE UK VERSION OF THE MARKET ABUSE REGULATION (EU NO. 596/2014) AS IT FORMS PART OF UNITED KINGDOM DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018. UPON THE PUBLICATION OF THIS ANNOUNCEMENT, THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN AND SUCH PERSONS SHALL THEREFORE CEASE TO BE IN POSSESSION OF INSIDE INFORMATION.

10 September 2024

CyanConnode Holdings plc

("CyanConnode" or the "Company" and together with its subsidiaries, the "Group")

Result of oversubscribed Placing and Subscription

CyanConnode (AIM:CYAN.L), a world leader in narrowband radio frequency (RF) mesh networks, is pleased to announce that, further to its announcement on 9 September 2024 (the "**Launch Announcement**"), it has successfully completed a Placing of 20,204,063 new Ordinary Shares ("**New Ordinary Shares**") by way of an accelerated bookbuild, which is now closed, and a Subscription of 39,611,109 New Ordinary Shares. Certain of the Company's Directors (as detailed below) participated in the Fundraising. Capitalised terms used but not defined in this Announcement shall have the meanings given to such terms in the Launch Announcement unless indicated otherwise.

The Fundraising, which was oversubscribed, raised, in aggregate, approximately £5.4 million (before expenses), at an Issue Price of 9 pence per new Ordinary Share, reflecting a 17.6 per cent premium to the closing price on 6 September 2024, being the last business day prior to the Launch Announcement.

Related Party Transactions and Directors' Dealings

Pursuant to the Fundraising and further to the Launch Announcement, John Cronin and David Johns-Powell (via the Subscription) and Heather Peacock (via the Placing), each being a Director of the Company, have subscribed for New Ordinary Shares for a total amount of £295,000 as follows:

Director	Role	Number of new Ordinary Shares subscribed for in the Fundraising	No. of Ordinary Shares held post-Admission	% of enlarged share capital
John Cronin	Executive Chairman	555,555	7,074,403	1.97%
Heather Peacock	CFO and Company Secretary	222,222	1,491,468	0.42%
David Johns-Powell	Non-Executive Director	2,500,000	19,621,561	5.47%

John Cronin, Heather Peacock and David Johns-Powell, as Directors of the Company, are classified as related parties under the AIM Rules for Companies and their participation in the Fundraising constitutes a related party transaction pursuant to Rule 13 of the AIM Rules for Companies.

Premier Miton Group plc ("**Premier Miton**") has participated for 5,555,555 New Ordinary Shares (via the Placing). Premier Miton, by virtue of it holding more than 10 per cent. of the existing issued share capital of the Company, is classified as a related party under the AIM Rules for Companies and its participation in the Fundraising constitutes a related party transaction pursuant to Rule 13 of the AIM Rules for Companies.

Accordingly, Peter Tyler and Björn Lindblom, being the independent Directors for the purpose of the above related party transaction, consider, having consulted with the Company's nominated adviser, Strand Hanson, that the terms of the above-named Directors' and Premier Miton's participations in the Fundraising are fair and reasonable insofar as the Company's shareholders are concerned.

Admission to trading on AIM

Application will be made to the London Stock Exchange for admission of the New Ordinary Shares to be issued pursuant to the Placing and the Subscription to trading on AIM.

As detailed in the Launch Announcement, it is expected that settlement for and admission of the New Ordinary Shares to trading on AIM is expected to take place on or before 8.00 a.m. on 12 September 2024 (or such later date as the Company, Premier Miton, Zayco and Strand Hanson may agree, but in any event not later than 8.00 a.m. on 18 October 2024).

Total voting rights

Following Admission, the Company will have 358,891,036 Ordinary Shares in issue. The Company holds no Ordinary Shares in treasury. This figure may be used by the Company's shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules.

John Cronin, Executive Chairman, CyanConnode, commented:

"CyanConnode has recently secured a substantial new order for 6.5 million Omnimesh modules, bringing its total cumulative order book to 13.1 million modules. Additionally, the Company is engaged in several R&D projects aimed at enhancing its product suite to strengthen its competitive edge.

I am pleased to have successfully completed this oversubscribed fundraising at a premium to the closing market price on the last business day before the launch announcement. On behalf of the Board, I would like to extend a warm welcome to our new investors and express our appreciation to existing shareholders for their continued support in this fundraising."

Enquiries:

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Additional information

About CyanConnode

CyanConnode (AIM:CYAN.L), is a world leader in Narrowband Radio Frequency (RF) Smart Mesh Networks, which are used for machine to machine (M2M) communication. As well as being self-forming and self-healing, CyanConnode's RF Smart Mesh Networks are designed for rapid deployment, whilst giving exceptional performance and competitive total cost of ownership.

CyanConnode's award-winning Omnimesh Advanced Metering Infrastructure (AMI) platform has gained considerable commercial traction, especially in India which is a key market for the Company.

Through a Global partner eco-system, which is vendor agnostic, CyanConnode has several routes to market, therefore it is well positioned to capitalise upon increasing Global demand for smart metering solutions.

For more information, please visit www.CyanConnode.com

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Panmure Liberum, which is authorised and regulated by the FCA in the United Kingdom, is acting as joint bookrunner to the Company in connection with the Placing. Zeus, which is authorised and regulated by the FCA in the United Kingdom, is also acting as joint bookrunner to the Company in connection with the Placing. The Joint Bookrunners will not be responsible to any person other than the Company for providing the protections afforded to clients of the Joint Bookrunners or for providing advice to any other person in connection with the Placing or any acquisition of securities in the Company. The Joint Bookrunners are not making any representation or warranty, express or implied, as to the contents of this Announcement. The Joint Bookrunners have not authorised the contents of, or any part of, this Announcement, and no liability whatsoever is accepted by the Joint Bookrunners for the accuracy of any information or opinions contained in this Announcement or for the omission of any material information.

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The New Ordinary Shares will not be admitted to trading on any stock exchange other than the AIM market of the London Stock Exchange.

PDMR Notification Form

The notification below is made in accordance with the requirements of MAR.

1	Details of the persons discharging managerial responsibilities/person closely associated	
a)	Names	a) John Cronin b) Heather Peacock c) David Johns-Powell
2	Reason for the notification	
a)	Positions/status	a) Executive Chairman b) CFO and Company Secretary c) Non-Executive Director
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	CyanConnode Holdings plc
b)	LEI	213800MDLW3GKKW5TT58
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2 pence each, and Investor Warrants for new Ordinary Shares
	Identification code	Ordinary Shares - GB00BF93WP34

b)	Nature of the transaction	Participation in fundraising
c)	Price(s) and volume(s)	Price - 9 pence Volumes: a) 555,555 Ordinary Shares b) 222,222 Ordinary Shares c) 2,500,000 Ordinary Shares
d)	Aggregated information	3,277,777 new Ordinary Shares
e)	Date of the transaction	9 September 2024
f)	Place of the transaction	London Stock Exchange, AIM

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