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10 September 2024

Greatland Gold plc

("Greatland" or the "Company")

#### **Retail Offer by PrimaryBid**

- Greatland announces a conditional offer for subscription of new Ordinary Shares via [PrimaryBid](#);
- The Issue Price for the new Ordinary Shares is 4.8 pence per new Ordinary Share, representing a discount of approximately 30 per cent to the closing mid-price of the Company's existing Ordinary Shares on 6 September 2024 (the Company's shares were suspended on 9 September 2024);
- Investors can take part through PrimaryBid's extensive network of retail brokers, wealth managers and investment platforms, (subject to such partners' participation);
- The Retail Offer is available to both existing shareholders and new investors;
- The new Ordinary Shares to be issued pursuant to the Retail Offer and the Placing will be sold at the Issue Price;
- There is a minimum subscription of £250 per investor in the Retail Offer;

#### **Retail Offer**

Greatland (**AIM:GGP**) is pleased to announce, a conditional offer for subscription of new ordinary shares of 0.1 pence each in the capital of the Company ("**Ordinary Shares**") via PrimaryBid (the "**Retail Offer**") at an issue price of 4.8 pence per new Ordinary Share (the "**Issue Price**"), being a discount of approximately 30 per cent to the closing mid-price of the Company's existing Ordinary Shares on 6 September 2024 (the Company's shares were suspended on 9 September 2024). The Company is also conducting a placing of new Ordinary Shares at the Issue Price by way of an accelerated bookbuilding process (the "**Placing**", together with the Retail Offer, the "**Equity Raising**") as announced earlier today.

The Retail Offer is conditional on approval by the existing company Shareholders of Resolution 1 set out in the Company's notice of meeting at the general meeting to be held at Simmons & Simmons LLP, CityPoint, 1 Ropemaker St, London EC2Y 9SS at 10 a.m. on 30 September 2024. The Retail Offer is further conditional on the new Ordinary Shares to be issued pursuant to the Equity Raising being admitted to trading on AIM ("**Admission**"). Admission is expected to take place at 8.00 a.m. on 1 October 2024. The Retail Offer will not be completed without the Placing also being completed. The Retail Offer is not conditional on completion of the Acquisition (as defined below) or on readmission to trading on AIM following completion of the Acquisition.

Greatland separately announced today that it, alongside certain of its wholly owned subsidiaries have entered into a binding agreement with Newmont Corporation to acquire, subject to certain conditions being satisfied, a 70% ownership interest in the Havieron gold-copper project ("**Havieron**") (consolidating Greatland's ownership of Havieron to 100%), 100% ownership of the Telfer gold-copper mine, and other related interests in assets in the Paterson region (the "**Acquisition**").

The net proceeds of the Retail Offer will be used for general working capital purposes, while the net proceeds of the Placing will be used to part fund the Acquisition.

### **Reason for the Retail Offer**

While the Placing has been structured as a non-pre-emptive placing so as to minimise cost and time to completion, the Company values its retail investor base and is therefore pleased to provide retail investors with the opportunity to participate in the Retail Offer.

Existing shareholders and new investors can access the Retail Offer through PrimaryBid's extensive partner network of investment platforms, retail brokers and wealth managers, subject to such partners' participation. A list of PrimaryBid's distribution partners can be found [here](#).

Some partners may only accept applications from existing shareholders and/or existing customers.

After consideration of the various options available to it, the Company believes that the separate Retail Offer is in the best interests of shareholders, as well as wider stakeholders in the Company.

The Retail Offer will open to investors resident and physically located in the United Kingdom following the release of this announcement. The Retail Offer is expected to close at 4:45pm on 12 September 2024 and may close early if it is oversubscribed.

There is a minimum subscription amount of £250 per investor in the Retail Offer.

The Company reserves the right to scale back any order at its discretion. The Company and PrimaryBid reserve the right to reject any application for subscription under the Retail Offer without giving any reason for such rejection.

Investors wishing to apply for new Ordinary Shares should contact their investment platform, retail broker or wealth manager for details of their terms and conditions, process (including for using their ISA, SIPP or GIA) and any relevant fees or charges.

The new Ordinary Shares to be issued pursuant to the Retail Offer will be issued free of all liens, charges and encumbrances and will, when issued and fully paid, rank *pari passu* in all respects with the new Ordinary Shares to be issued pursuant to the Placing and the Company's existing Ordinary Shares.

Brokers wishing to offer their customers access to the Retail Offer and future PrimaryBid transactions, should contact [partners@primarybid.com](mailto:partners@primarybid.com).

### **Enquiries**

#### **Greatland Gold plc**

Shaun Day, Managing Director / Rowan Krasnoff, Head of Business Development

[info@greatlandgold.com](mailto:info@greatlandgold.com)

#### **PrimaryBid Limited**

Nick Smith / James Deal

[enquiries@primarybid.com](mailto:enquiries@primarybid.com)

**SPARK Advisory Partners Limited (Nominated Adviser)**

+44 203 368 550

Andrew Emmott / James Keeshan / Neil Baldwin

**Media Relations**

**Fivemark Partners (Australia)**

+61 422 602 720

Michael Vaughan

**Gracechurch Group (UK)**

+44 204 582 3500

Harry Chathli / Alexis Gore / Henry Gamble

**Important notices**

The Retail Offer is offered under the exemptions from the need for a prospectus allowed under the FCA's Prospectus Regulation Rules. As such, there is no need for publication of a prospectus pursuant to the Prospectus Regulation Rules, or for approval of the same by the Financial Conduct Authority (as competent authority under Regulation (EU) 2017/1129 as it forms part of retained EU law as defined in the European Union (Withdrawal) Act 2018).

The Retail Offer is not being made into the United States, Australia, Canada, the Republic of South Africa, Japan or any other jurisdiction where it would be unlawful to do so.

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**Investors should make their own investigations into the merits of an investment in the Company. Nothing in this announcement amounts to a recommendation to invest in the Company or amounts to investment, taxation or legal advice.**

**It should be noted that a subscription for new Ordinary Shares and investment in the Company carries a number of risks. Investors should contact their investment platform, retail broker or wealth manager for details of any relevant risk warnings. Investors should take independent advice from a person experienced in advising on investment in securities such as the new Ordinary Shares if they are in any doubt.**

END

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