



RNS Announcement

11 September 2024

AIM: SYN

Cambay Work Program update

Synergia Energy Ltd ("Synergia" or the "Company") provides the following update regarding the planned work program associated with the Company's Cambay Field Production Sharing Contract ("Cambay PSC") in Gujarat State, India.

Synergia's joint venture partner, Selan Exploration Technology Limited ("Selan"), is lead joint operator on the Cambay PSC pursuant to the closing of the farm-out agreement on 1 August 2024, with a 50% working interest in the PSC.

Selan plan to conduct workover operations on a minimum of 3 wells and potentially up to 6 wells on the Cambay PSC. The candidate wells are C-20, C-63, C-64, C-70, C-73 and C-77. All workover candidates are currently being evaluated with respect to sequencing and technical requirements. Workover operations are planned to commence in October 2024 and once completed, will be followed by the drilling of two new vertical wells and one new horizontal well. It is anticipated that the workover program will be of approximately 6 months' duration. Synergia will be carried by Selan through the agreed US 20 million work program.

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR") and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

For and on behalf of Synergia Energy Limited

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