

AXIS/CO/CS/347/2024-25

September 12, 2024

Dear Sir/Madam,

**SUB: RATING ACTION BY S&P GLOBAL RATINGS**

**REF: REGULATION 30 AND 51 READ WITH SCHEDULE III OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

This is to inform you that the credit rating agency S&P Global Ratings has affirmed the long-term and short-term ratings for Axis Bank Limited at 'BBB-' and 'A-3', respectively.

The rating outlook has been maintained at 'positive'.

The rating action letter received from S&P Global Ratings is attached herewith.

[http://www.rns-pdf.londonstockexchange.com/rns/9723D\\_1-2024-9-12.pdf](http://www.rns-pdf.londonstockexchange.com/rns/9723D_1-2024-9-12.pdf)

This is for your information and records.

Thanking you.

Yours faithfully,

**For Axis Bank Limited**

**Sandeep Poddar**  
**Company Secretary**

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