

12 September 2024

discoverIE Group plc

Director/PDMR Shareholding

discoverIE Group plc (LSE: DSCV, "discoverIE", the "Group" or the "Company"), a leading international designer and manufacturer of customised electronics to industry, announces that, on 12 September 2024, Clive Watson, Non-Executive Director, acquired a total of 4,126 ordinary shares of 5 pence each in the Company ("Ordinary Shares") at an average price of £5.85.

Following this purchase, Clive Watson is interested in 27,325 Ordinary Shares, representing approximately 0.03% of the Company's voting share capital.

The information set out below is provided in accordance with the requirements of Article 19(3) of the EU Market Abuse Regulation No 596/2014.

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	Clive Watson					
2	Reason for the notification						
a)	Position / status	Non-Executive Director					
b)	Initial notification / amendment	Initial notification					
3	Details of issuer						
a)	Name	discoverIE Group plc					
b)	LEI	213800BMDLQU1VEEAN68					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary Shares					
	Identification code	GB0000055888					
b)	Nature of the transaction	Share acquisition					
c)	Price(s) and volume(s)	<table><tr><td>Price</td><td>Volume</td></tr><tr><td>585 pence per share</td><td>4,126</td></tr></table>		Price	Volume	585 pence per share	4,126
Price	Volume						
585 pence per share	4,126						
d)	Aggregated information	N/A					
e)	Date of the transaction	12 September 2024					
f)	Place of the transaction	London Stock Exchange, Main Market (XLON)					

Notes to Editors:

About discoverIE Group plc

discoverIE Group plc is an international group of businesses that design and manufacture innovative electronic components for industrial applications.

The Group provides application-specific components to original equipment manufacturers ("OEMs") internationally through its two divisions, Magnetics & Controls, and Sensing & Connectivity. By designing components that meet customers' unique requirements, which are then manufactured and supplied throughout the life of their production, a high level of repeating revenue is generated with long-term customer relationships.

With a focus on sustainable key markets driven by structural growth and increasing electronic content, namely renewable energy, medical, electrification of transportation and industrial automation & connectivity, the Group aims to achieve organic growth that is well ahead of GDP and to supplement that with complementary acquisitions. The Group is committed to reducing the impact of its operations on the environment with an SBTi-aligned plan to reach net zero. With its key markets aligned with a sustainable future, the Group has been awarded an ESG "AA" rating by MSCI and is Regional (Europe) Top Rated by Sustainalytics.

The Group employs c.4,500 people across 20 countries with its principal operating units located in Continental Europe, the UK, China, Sri Lanka, India and North America.

discoverIE is listed on the Main Market of the London Stock Exchange and is a member of the FTSE250, classified within the Electrical Components and Equipment subsector.

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