RNS Number : 1513E
Zhejiang Yongtai Technology Co Ltd
13 September 2024

ZHEJIANG YONGTAI TECHNOLOGY CO., LTD.
(GDR under the symbol: "YTT")
(a joint stock company established under the laws of the People's Republic of China with limited liability)

Announcement on Resolution of the Third EGM in 2024

Special Notice

1. No resolution was objected at the Extraordinary General Meeting.

2. No changes to the resolutions of the previous general meetings were involved in the Extraordinary General Meeting.

I. CONVENING AND ATTENDANCE OF THE MEETING

(I) Convening of the Meeting

1. Time of the meeting

(1) Time of on-site meeting: 15:00 on Friday, 13 September 2024;

(2) Time of online voting: 13 September 2024;

Among which, the specific date of online voting through the trading system of the Shenzhen Stock Exchange was from 9:15 to 9:25, 9:30 to 11:30 and 13:00 to 15:00 on 13 September 2024;

The specific date of voting through the Internet of the Shenzhen Stock Exchange was between 9:15 and 15:00 on 13 September 2024.

2. Venue of the on-site meeting: conference room on the second floor of the office building of Zhejiang Yongtai Technology Co., Ltd. at No. 1 Donghai Fourth Avenue, Linhai Park, Zhejiang Chemical API Base, Zhejiang Province.

3. Method of convening the meeting: both on-site voting and online voting.

4. Convener of the meeting: Board of Directors of the Company.

5. Chairperson of the meeting: the meeting was presided over by Ms. Wang Yingmei, the chairwoman of the Company.

6. Validity and compliance of the meeting: the meeting was held in accordance with relevant laws, administrative regulations, departmental rules, regulatory documents and the provisions of the Articles of Association.

(II) Attendance of the Meeting

1. A total of 521 shareholders and shareholders' proxies, representing 278,912,542 shares or 30.1396% of the total number of shares of the Company carrying voting rights, were present at the general meeting. Of which:

(1) A total of 13 shareholders and shareholders' proxies, representing 271,552,955 shares or 29.3444% of the total number of shares of the Company carrying voting rights, were present at the on-site meeting.

(2) A total of 508 shareholders, representing 7,359,587 shares or 0.7953% of the total number of shares of the Company carrying voting rights, were present at the meeting through online voting.

(3) A total of 509 minority shareholders (excluding directors, supervisors, senior management of the Company, and other shareholders who individually or collectively hold 5% or more of the Company's shares), representing 7,399,587 shares or 0.7996% of the total number of shares of the Company carrying voting rights, were present at the meeting.

2. The Company's directors, supervisors, and secretary to the Board attended the meeting, while other senior management sat in the meeting. AllBright Law Offices（上海市锦天城律师事务所）delegated lawyers to witness the meeting and issued a legal opinion.

II. CONSIDERATIONS AND POLL RESULTS OF THE RESOLUTION

The following resolution was considered and approved at the general meeting through a combination of on-site voting and online voting:

(1) Resolution To Change the Registered Capital of the Company and Amend the Articles of Association

Voting result: 276,785,368 shares in favour, accounting for 99.2373% of the total number of valid voting shares held by shareholders attending the meeting; 1,900,949 shares against, accounting for 0.6816% of the total number of valid voting shares held by shareholders attending the meeting; 226,225 shares abstained (among which 0 shares are abstained by default due to non-voting), accounting for 0.0811% of the total number of valid voting shares held by shareholders attending the meeting.

This resolution is a special resolution and was approved by over two-thirds of the total number of valid voting shares held by shareholders attending the general meeting.

Ⅲ. LEGAL OPINION ISSUED BY THE LAWYERS

1. Name of law firm: AllBright Law Offices（上海市锦天城律师事务所）
2. Names of lawyers: Chen Xia, Qiao Xinru
3. Conclusive opinion: The procedures for convening and holding the Third Extraordinary General Meeting, the qualifications of the convenor and the personnel who attended the meeting, and the voting procedures of the meeting conformed to the requirements of the laws, regulations, rules and other regulatory documents such as the Company Law, the Rules Governing General Meeting of Listed Companies as well as relevant provisions of the Articles of Association; and the voting results of the general meeting are lawful and valid.

Ⅳ. DOCUMENTS FOR INSPECTION

1. Resolution of the Third Extraordinary General Meeting in 2024;

2. Legal opinion issued by AllBright Law Offices.

The Board of Directors
Zhejiang Yongtai Technology Co., Ltd.
13 September 2024