RNS Number: 7015E Global Petroleum Ltd 18 September 2024

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Global Petroleum Limited

("Global" or "the Company")

Director Appointments

The Company is pleased to announce the appointments of Omar Ahmad and Hamza Choudhry to the Company's board of directors ("Board") as Executive Directors, with immediate effect. Omar Ahmad will be appointed as Chief Executive Officer and Hamza Choudhry will be appointed as Chief Financial Officer.

Mr Ahmad and Mr Choudhry were the consultants and introducers for the recently announced mineral resource Exploration Licence EL08/3497 to Global Petroleum.

Omar Ahmad has extensive experience in leading family offices and a substantial background in AIM and Small Cap market investments. He has been a Professional HNW Equities Investor for the last ten years and has cornerstoned a multitude of fundraises providing strategic guidance and market expertise to boards of AIM and Main Market companies. He has a proven record of identifying "early door" opportunities especially in the mineral resource and commodity sector with a focus on maximising long-term returns.

Omar has vast experience in investing in equities and foreign exchange markets and currently is CEO of a multiasset family office based in the Middle East.

Omar holds a Degree from Imperial College London and is an Associate of the Royal College of Science.

Hamza Choudhry has substantial experience in finance and accounting. He trained at Grant Thornton and worked in the "Big 4" before moving to Industry where he worked as a lead accountant and governance role at Siemens across their multi-billion revenue businesses in Europe, including Siemens Energy and Siemens Financial Services. Subsequently he has consulted with family offices across UK and Middle East with a focus on strategy, finance and commercial opportunities.

Hamza also has been a professional equities investor for the last six years with a focus on small cap opportunities in the commodity sector. He regularly communicates with AIM and main market company boards on strategy, financial efficiencies, operations and market news releases.

Hamza is a Chartered Accountant and member of the ICAEW and holds a Degree from Imperial College London.

Omar Ahmad, Executive Director of Global Petroleum commented:

"I am excited to join Global alongside Hamza as we look to transform the Company's vision and strategy starting with the Exploration Licence EL08/3497. My aim is to unlock significant value from our exploration projects and drive sustainable growth for our shareholders.

I want to extend a warm welcome to our partner Callum Baxter with whom Global have a shared exploration vision to identify opportunities for future world class mineral resource discoveries."

Hamza Choudhry, Executive Director of Global Petroleum commented:

"I am delighted to join Global and contribute my experience and expertise to the Company and its shareholders. We will maintain a rigorous financial approach to ensure that our resources are allocated effectively to benefit the Global and its shareholders.

Our vision is to build Global through a sensible and calculated approach with the interests of our shareholders at the forefront of our business decisions and strategy."

Additional disclosures

The following details in relation to the appointments are disclosed in accordance with Schedule 2(g) of the AIM Rules:

Omar Ahmad (aged 41)

last five years)

Amel DWC LLC
K.O Developments Limited

Argentari Capital LLC

Mohammad Hamza Choudhry (aged 38)

Current directorships or partnerships Previous directorships or partnerships (in the

last five years)

Berkshire Consulting International Limited Park Lane Advisory Limited

HC Financial Services Limited

Argentari Capital LLP

Hamza Choudhry was a director of Park Lane Advisory Limited when it was dissolved via compulsory strike off on 21 September 2021 with no outstanding creditors. Mr Choudhry was also a director of HC Financial Services Limited when it was dissolved via compulsory strike off on 27 October 2020, with no outstanding creditors.

For further information, please visit http://www.globalpetroleum.com.au/ or contact:

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Andrew Draffin, Company Secretary and Non-Executive Director

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Simon Hudson / Nick Elwes

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