

Octopus AIM VCT 2 plc
Portfolio Update

The investment portfolio of Octopus AIM VCT 2 plc (the "Company") as at 20 September 2024 is as follows (the valuations being the unaudited valuations, at bid price, as at 31 July 2024):

Portfolio Company	Sector	Book cost (£'000)	Movement in valuation (£'000)	Fair Value (£'000)
Hasgrove plc ¹	Unquoted Investment	153	5,400	5,553
Breedon Group plc	Construction & Building	573	3,547	4,120
Craneware plc	Software & Computer Services	479	3,084	3,563
Judges Scientific plc	Electronic & Electrical	171	2,491	2,662
Animalcare Group plc	Food Producers & Processors	824	1,609	2,433
IDOX plc	Software & Computer Services	356	2,020	2,376
Learning Technologies Group plc	Support Services	701	1,525	2,226
Popsa Holdings Ltd ¹	Unquoted Investment	1,060	1,064	2,124
Netcall plc	Telecommunication Services	356	1,653	2,009
GB Group plc	Software & Computer Services	337	1,573	1,910
Intelligent Ultrasound Group plc	Engineering & Machinery	1,437	33	1,470
PCI-Pal plc	Software & Computer Services	863	606	1,469
Equipmake Holdings plc	Electronic & Electrical	1,414	28	1,442
Brooks Macdonald Group plc	Specialty & Other Finance	610	823	1,433
Beeks Financial Cloud Group plc	Software & Computer Services	302	1,121	1,423
Vertu Motors plc	General Retailers	777	560	1,337
Next Fifteen Communications Group plc	Media & Entertainment	302	935	1,237
Maxcyte Inc	Pharmaceuticals & Biotech	690	463	1,153
Diaceutics plc	Pharmaceuticals & Biotech	620	432	1,052
EKF Diagnostics Holdings plc	Health	737	250	987
Scientific Digital Imaging plc	Technology Hardware	119	833	952
Pulsar Group plc	Software & Computer Services	501	348	849
Abingdon Health plc	Medical Equipment and Services	1,077	(311)	766
GENinCode plc	Medical Equipment and Services	1,334	(584)	750
Gamma Communications plc	Telecommunication Services	183	526	709
Itaconix plc	Industrial	1,059	(353)	706
Eden Research plc	Industrial	1,080	(382)	698
Sosandar plc	General Retailers	1,235	(551)	684
Verici Dx plc	Pharmaceuticals & Biotech	1,044	(397)	647
Nexteq plc	Technology Hardware	338	286	624
Strip Timing Holdings plc Loan Notes	Electronic & Electrical	600	-	600
Cambridge Cognition Holdings plc	Health	717	(145)	572
Haydale Graphene Industries plc	Chemicals	1,238	(683)	555
Gear4music Holdings plc	General Retailers	353	98	451
TPXimpact Holdings plc	Support Services	653	(212)	441
Oberon Investments Group plc	Investment Banking & Brokerage Services	576	(147)	429
Cranswick plc	Food Producers & Processors	404	24	428
Ricardo	Construction & Building	402	21	423
WISE	Industrial	404	4	408
Feedback plc	Software & Computer Services	1,000	(597)	403
GSK plc	Pharmaceuticals & Biotech	402	(21)	381
Mattioli Woods plc	Specialty & Other Finance	101	278	379
Iluka plc	Energy	706	(340)	366
DP Poland plc	Leisure & Hotels	678	(347)	331

Restore plc	Support Services	171	155	326
Gooch & Housego plc	Electronic & Electrical	281	41	322
RWS Holdings plc	Support Services	99	219	318
MyCekx Technologies Corporation	Oil Services	980	(676)	304
Bytes Technology Group plc	Software & Computer Services	326	(28)	298
Advanced Medical Solutions Group plc	Health	190	98	288
Velocity Composites plc	Engineering & Machinery	533	(270)	263
Creo Medical Group plc	Pharmaceuticals & Biotech	981	(746)	235
Northcoders Group plc	Software & Computer Services	253	(42)	211
Alusid Limited ¹	Unquoted Investment	200	-	200
Crimson Tide plc	Software & Computer Services	378	(189)	189
JTC plc	Investment Banking & Brokerage Services	165	24	189
Ixico plc	Health	697	(529)	168
Rosslyn Data Technologies plc	Software & Computer Services	646	(506)	140
Tan Delta Systems plc	Electronic & Electrical	302	(168)	134
Libertine Holdings plc	Industrial Engineering	2,000	(1,870)	130
Gelion plc	Electronic & Electrical	760	(634)	126
Rosslyn Data Technologies plc (Loan)	Software & Computer Services	120	-	120
KRM22 plc	Software & Computer Services	454	(341)	113
ENGAGE XR Holdings	Software & Computer Services	1,253	(1,140)	113
LungLife AI Inc	Pharmaceuticals & Biotech	1,386	(1,284)	102
Strip Tinning Holdings plc	Electronic & Electrical	337	(264)	73
XP Factory PLC	Leisure & Hotels	659	(588)	71
Mears Group plc	Support Services	51	15	66
TheraCryf plc	Pharmaceuticals, Biotechnology and Marijuana Producers	700	(634)	66
Enteq Upstream plc	Oil Services	687	(639)	48
ISpatial plc	Support Services	200	(157)	43
DXS International plc	Software & Computer Services	200	(170)	30
Fusion Antibodies plc	Pharmaceuticals & Biotech	497	(479)	18
Tasty plc	Leisure & Hotels	336	(320)	16
Genedrive Plc	Pharmaceuticals & Biotech	145	(138)	7
Microsaic Systems plc	Engineering & Machinery	922	(922)	-
Sorted Group Holdings Plc	Software & Computer Services	509	(509)	-
Aimow plc ¹	Unquoted Investment	838	(838)	-
The British Honey Company plc	General Retailers	880	(880)	-
Cloudified Holdings Limited	Software & Computer Services	600	(600)	-
Rated People Ltd ¹	Unquoted Investment	236	(236)	-
ReNeuron Group plc	Pharmaceuticals & Biotech	990	(990)	-
Trackwise Designs plc	Electronic & Electrical	1,289	(1,289)	-
The Food Marketplace Ltd ¹	Retailers	200	(200)	-
Eluceda Limited ¹	Pharmaceuticals & Biotech	200	(200)	-

Since 31 July 2024 Octopus AIM VCT 2 plc has made Â£0.8 million investments and Â£0.1 million disposals.Â

Unless otherwise stated, all the investments set out above:Â

â€“ are not quoted on regulated markets;Â

â€“ represent equity investments except in the case of Osirium which include investment through loan stock; andÂ

â€“ are in portfolio companies incorporated in the UK with the exception of:Â

Cloudified Holdings Limited - British Virgin IslandsÂ

ENGAGE XR Holdings plc - Republic of IrelandÂ

JTC plc - JerseyÂ

LungLife AI Inc â€“ USA

MyCelx Technologies Corporation - USA
Breedon Group plc - Jersey
MaxCyte Inc - USA

¹ Denotes unlisted company

Current Asset Investments (unaudited)

Portfolio Company	Book cost (£'000)	Fair Value (£'000)
FP Octopus Microcap Growth Fund	5,012	6,155
FP Octopus Multi Cap Income Fund	2,701	3,352
FP Octopus Future Generations Fund	1,252	1,271
BlackRock ICS Sterling Liquidity Fund	3,847	3,847
JPMorgan Sterling Liquidity Fund	3,813	3,813
HSBC Sterling Liquidity Fund	3,842	3,842

Since 31 July 2024 there has been no investments or disposals from the current asset investments.

The capitalisation of Octopus AIM VCT 2 plc as at 31 July 2024 was as follows:

Shareholders' Equity	£'000s
Called up Equity Share Capital	19
Legal Reserves	13,804
Other reserves	69,916
Total	83,739

There has been no material change to the capitalisation since 31 July 2024.

For further information please contact:

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