

23 SEPTEMBER 2024

NORTHERN 3 VCT PLC

STATEMENT REGARDING INTENTION TO FUNDRAISE

Northern 3 VCT PLC (‘the Company’) is pleased to announce that, subject to having the requisite shareholder and regulatory approvals, it intends, in conjunction with Northern Venture Trust PLC and Northern 2 VCT PLC (together with the Company known as the ‘Northern VCTs’), to launch a joint prospectus offer of new ordinary shares for subscription in the 2024/25 tax year (‘the Offer’). It is envisaged that the Offer will seek to raise up to £6 million for the Company, with a total fund-raising of up to £36 million across the Northern VCTs.

Full details of the Offer will be contained in the prospectus which is expected to be published in January 2025.

Enquiries:

Sarah Williams / James Sly, Mercia Fund Management Limited - 0330 223 1430

Website: www.mercia.co.uk/vcts

Neither the contents of the Mercia Asset Management PLC website, nor the contents of any website accessible from hyperlinks on the Mercia Asset Management PLC website (or any other website), are incorporated into, or form part of, this announcement.