

23 SEPTEMBER 2024

NORTHERN VENTURE TRUST PLC

STATEMENT REGARDING INTENTION TO FUNDRAISE

Northern Venture Trust PLC (‘the Company’) is pleased to announce that, subject to having the requisite shareholder and regulatory approvals, it intends, in conjunction with Northern 2 VCT PLC and Northern 3 VCT PLC (together with the Company known as the ‘Northern VCTs’), to launch a joint prospectus offer of new ordinary shares for subscription in the 2024/25 tax year (‘the Offer’). It is envisaged that the Offer will seek to raise up to Â£15 million for the Company, with a total fund-raising of up to Â£36 million across the Northern VCTs.

Full details of the Offer will be contained in the prospectus which is expected to be published in January 2025.

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Website: www.mercia.co.uk/vcts

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