

**23 SEPTEMBER 2024**

**NORTHERN 2 VCT PLC**

**STATEMENT REGARDING INTENTION TO FUNDRAISE**

Northern 2 VCT PLC (the Company) is pleased to announce that, subject to having the requisite shareholder and regulatory approvals, it intends, in conjunction with Northern Venture Trust PLC and Northern 3 VCT PLC (together with the Company known as the Northern VCTs), to launch a joint prospectus offer of new ordinary shares for subscription in the 2024/25 tax year (the Offer). It is envisaged that the Offer will seek to raise up to £15 million for the Company, with a total fund-raising of up to £36 million across the Northern VCTs.

Full details of the Offer will be contained in the prospectus which is expected to be published in January 2025.

Enquiries:

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Website: [www.mercia.co.uk/vcts](http://www.mercia.co.uk/vcts)

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