

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1.

KEY INFORMATION

| | | |
|-----|---|-----------------------------|
| (a) | Full name of discloser: | Barclays PLC. |
| (b) | Owner or controller of interest and short positions disclosed, if different from 1(a): | |
| (c) | Name of offeror/offeree in relation to whose relevant securities this form relates: | INTERNATIONAL PAPER COMPANY |
| (d) | If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree: | |
| (e) | Date position held/dealing undertaken: | 20 Sep 2024 |
| (f) | In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? | YES: DS SMITH PLC |

2.

POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

| Class of relevant security: | | common stock | | Short Positions | |
|-----------------------------|--|--------------|-------|-----------------|-------|
| | | Interests | | | |
| | | Number | (%) | Number | (%) |
| (1) | Relevant securities owned and/or controlled: | 906,395 | 0.26% | 520,413 | 0.15% |
| (2) | Cash-settled derivatives: and/or controlled: | 363,247 | 0.10% | 0 | 0.00% |
| (3) | Stock-settled derivatives (including options) and agreements to purchase/sell: | 0 | 0.00% | 0 | 0.00% |
| TOTAL: | | 1,269,642 | 0.37% | 520,413 | 0.15% |

- (b) Rights to subscribe for new securities (including directors and other executive options)

| | |
|---|--|
| Class of relevant security in relation to which subscription right exists | |
| Details, including nature of the rights concerned and relevant percentages: | |

3.

DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

- (a) Purchases and sales

| Class of relevant security | Purchase/sale | Number of securities | Price per unit |
|----------------------------|---------------|----------------------|----------------|
| common stock | Purchase | 120,489 | 48.8245 USD |
| common stock | Purchase | 40,672 | 48.8188 USD |
| common stock | Purchase | 40,159 | 48.8108 USD |
| common stock | Purchase | 35,756 | 49.0510 USD |
| common stock | Purchase | 33,212 | 48.9881 USD |
| common stock | Purchase | 23,909 | 49.2078 USD |
| common stock | Purchase | 17,716 | 48.9816 USD |
| common stock | Purchase | 16,931 | 48.7100 USD |
| common stock | Purchase | 15,949 | 49.3411 USD |
| common stock | Purchase | 13,440 | 49.0162 USD |
| common stock | Purchase | 12,647 | 49.0472 USD |
| common stock | Purchase | 12,356 | 48.9613 USD |
| common stock | Purchase | 12,135 | 48.9454 USD |
| common stock | Purchase | 11,277 | 49.0208 USD |
| common stock | Purchase | 6,456 | 48.7110 USD |
| common stock | Purchase | 5,482 | 48.8064 USD |
| common stock | Purchase | 5,271 | 48.7108 USD |

| | | | |
|--------------|----------|---------|-------------|
| common stock | Purchase | 4,674 | 48.9605 USD |
| common stock | Purchase | 3,548 | 49.0343 USD |
| common stock | Purchase | 3,547 | 48.7082 USD |
| common stock | Purchase | 2,626 | 48.9550 USD |
| common stock | Purchase | 2,610 | 49.0050 USD |
| common stock | Purchase | 2,487 | 49.0112 USD |
| common stock | Purchase | 2,294 | 48.9529 USD |
| common stock | Purchase | 2,043 | 48.7105 USD |
| common stock | Purchase | 1,501 | 49.0583 USD |
| common stock | Purchase | 1,400 | 48.9385 USD |
| common stock | Purchase | 1,220 | 49.0210 USD |
| common stock | Purchase | 1,200 | 48.9677 USD |
| common stock | Purchase | 1,005 | 48.8805 USD |
| common stock | Purchase | 1,000 | 48.9805 USD |
| common stock | Purchase | 1,000 | 49.1040 USD |
| common stock | Purchase | 815 | 49.1784 USD |
| common stock | Purchase | 801 | 48.9628 USD |
| common stock | Purchase | 699 | 48.7768 USD |
| common stock | Purchase | 629 | 48.9681 USD |
| common stock | Purchase | 568 | 48.9957 USD |
| common stock | Purchase | 500 | 48.9520 USD |
| common stock | Purchase | 419 | 49.0744 USD |
| common stock | Purchase | 300 | 48.7700 USD |
| common stock | Purchase | 200 | 48.9200 USD |
| common stock | Purchase | 200 | 49.1700 USD |
| common stock | Purchase | 190 | 49.2444 USD |
| common stock | Purchase | 167 | 48.8200 USD |
| common stock | Purchase | 160 | 49.4000 USD |
| common stock | Purchase | 131 | 49.4496 USD |
| common stock | Purchase | 107 | 49.0670 USD |
| common stock | Purchase | 100 | 49.1000 USD |
| common stock | Purchase | 100 | 48.8700 USD |
| common stock | Purchase | 96 | 49.4950 USD |
| common stock | Purchase | 64 | 49.5400 USD |
| common stock | Purchase | 44 | 44.3500 EUR |
| common stock | Purchase | 32 | 49.5500 USD |
| common stock | Purchase | 32 | 49.4600 USD |
| common stock | Purchase | 30 | 49.2100 USD |
| common stock | Purchase | 20 | 48.8650 USD |
| common stock | Purchase | 16 | 49.3750 USD |
| common stock | Purchase | 15 | 49.3300 USD |
| common stock | Purchase | 6 | 49.2000 USD |
| common stock | Purchase | 1 | 48.7600 USD |
| common stock | Purchase | 1 | 49.3100 USD |
| common stock | Sale | 213,511 | 48.9029 USD |
| common stock | Sale | 40,672 | 48.8188 USD |
| common stock | Sale | 22,372 | 49.0363 USD |
| common stock | Sale | 17,736 | 48.7100 USD |
| common stock | Sale | 13,130 | 49.0282 USD |
| common stock | Sale | 12,374 | 48.9415 USD |
| common stock | Sale | 11,505 | 49.5902 USD |
| common stock | Sale | 9,257 | 48.9804 USD |
| common stock | Sale | 7,936 | 48.7379 USD |
| common stock | Sale | 6,840 | 49.0880 USD |
| common stock | Sale | 6,456 | 48.7110 USD |
| common stock | Sale | 5,866 | 49.5435 USD |
| common stock | Sale | 5,850 | 49.3319 USD |
| common stock | Sale | 5,200 | 49.0407 USD |
| common stock | Sale | 3,722 | 48.7922 USD |
| common stock | Sale | 3,693 | 48.7107 USD |
| common stock | Sale | 3,547 | 48.7082 USD |
| common stock | Sale | 2,485 | 49.1072 USD |
| common stock | Sale | 2,320 | 49.3483 USD |
| common stock | Sale | 2,043 | 48.7105 USD |
| common stock | Sale | 1,738 | 49.6867 USD |
| common stock | Sale | 1,497 | 49.0582 USD |
| common stock | Sale | 1,457 | 49.3895 USD |
| common stock | Sale | 1,097 | 49.3838 USD |
| common stock | Sale | 1,015 | 49.0321 USD |
| common stock | Sale | 732 | 48.9012 USD |
| common stock | Sale | 700 | 49.0378 USD |
| common stock | Sale | 456 | 49.2996 USD |
| common stock | Sale | 399 | 49.7056 USD |
| common stock | Sale | 357 | 49.2607 USD |
| common stock | Sale | 300 | 48.7700 USD |
| common stock | Sale | 300 | 48.7600 USD |
| common stock | Sale | 300 | 48.8466 USD |
| common stock | Sale | 264 | 49.3390 USD |
| common stock | Sale | 255 | 48.6943 USD |
| common stock | Sale | 206 | 48.9363 USD |
| common stock | Sale | 190 | 49.2444 USD |
| common stock | Sale | 156 | 48.7244 USD |
| common stock | Sale | 116 | 49.5717 USD |
| common stock | Sale | 109 | 48.6900 USD |
| common stock | Sale | 103 | 49.3822 USD |
| common stock | Sale | 101 | 48.7665 USD |
| common stock | Sale | 100 | 49.3700 USD |
| common stock | Sale | 100 | 49.2500 USD |
| common stock | Sale | 100 | 48.6700 USD |
| common stock | Sale | 100 | 48.8700 USD |
| common stock | Sale | 44 | 44.3500 EUR |
| common stock | Sale | 32 | 49.3750 USD |
| common stock | Sale | 20 | 48.8650 USD |
| common stock | Sale | 8 | 49.1800 USD |

| | | | |
|--------------|------|---|-------------|
| common stock | Sale | 4 | 49.0750 USD |
|--------------|------|---|-------------|

(b) Cash-settled derivative transactions

| Class of relevant security | Product description | Nature of dealing | Number of reference securities | Price per unit |
|----------------------------|---------------------|-------------------|--------------------------------|----------------|
| common stock | SWAP | Decreasing Long | 3,590 | 48.7124 USD |

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

| Class of relevant security | Product description | Writing, purchasing, selling, varying etc | Number of securities to which option relates | Exercise price per unit | Type | Expiry date | Option money paid/ received per unit |
|----------------------------|---------------------|---|--|-------------------------|------|-------------|--------------------------------------|
| | | | | | | | |

(ii) Exercising

| Class of relevant security | Product description | Exercising/ exercised against | Number of securities | Exercise price per unit |
|----------------------------|---------------------|-------------------------------|----------------------|-------------------------|
| | | | | |

(d) Other dealings (including subscribing for new securities)

| Class of relevant security | Nature of Dealings | Details | Price per unit (if applicable) |
|----------------------------|--------------------|---------|--------------------------------|
| | | | |

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

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|---|
| Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer: |
| NONE |

(b) Agreements, arrangements or understandings relating to options or derivatives

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|--|
| Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: |
| (i) the voting rights of any relevant securities under any option; or |
| (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced: |
| NONE |

(c) Attachments

| | |
|---|--------------------------------------|
| Is a Supplemental Form 8 (Open Positions) attached? | NO |
| Date of disclosure: | 23 Sep 2024 |
| Contact name: | Large Holdings Regulatory Operations |
| Telephone number: | 020 3134 7213 |

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