

24 September 2024

RS Group plc
Investor Event: The RS Opportunity

RS Group plc, the global products and services solutions provider for industrial customers, will today host an Investor Event in London.

At the event, the Group's Executive Committee will provide further detail on the Group's investment proposition:

1. Well positioned in growth markets
2. Differentiated proposition driving market share gains
3. Investing to improve efficiency and operating leverage
4. Disciplined acquisitions accelerating growth
5. Significant value creation opportunity for all stakeholders

The event will re-affirm management's confidence in the Group's medium-term targets and provide detail on how the Group will deliver:

- Revenue growth 2x market
- Mid-teen operating profit margin¹ including a further c. 150bp of cost efficiencies identified
- >80% cash conversion rate (previously >70%)
- >20% return on capital employed (ROCE)

No trading update will be provided today as part of the Investor Event.

Presentation details

The Investor Event will commence at 2pm UK time at Events @ No 6, Alie Street, London E1 8QT. Registration is required for institutional investors and analysts that wish to attend the event in person or virtually. Please contact InvestorRelations@RSGroup.com for more information.

For attendees who wish to join the event virtually, please register before 1pm UK time via the following link: <https://eu.eventscld.com/ereg/index.php?eventid=200272128&>.

A copy of the presentation and a replay of the webcast will be available on the RS Group website, www.rsgroup.com, following the event.

1. Adjusted to exclude amortisation and impairment of intangible assets arising on acquisition of businesses, acquisition-related items, substantial reorganisation costs, substantial asset write-downs, one-off pension credits or costs, significant tax rate changes and associated income tax.

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Notes to editors:

RS Group plc is a global product and service solutions provider for industrial customers, enabling them to operate efficiently and sustainably. We stock over 800,000 products and list an additional five million, sourced from over 2,500 leading suppliers, to help 1.1 million industrial customers maintain, repair and operate their industrial equipment and facilities. With a technically led and digitally enabled approach we are enhancing customer experience, delivering operational excellence and simplifying the supply chain at every step.

RS Group plc is listed on the London Stock Exchange with stock ticker RS1 and in the year ended 31 March 2024 reported revenue of £2,942 million.

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