RNS Number: 4730F Oriole Resources PLC 24 September 2024

Oriole Resources PLC

('Oriole' or 'the Company')

Holding(s) in Company

Oriole Resources PLC (AIM: ORR), the AIM-quoted exploration company focussed on West Africa, has received the below notification from Lanstead Capital Investors LP, confirming that it now holds 506,241,340 ordinary shares in the Company, representing 12.99% of the issued share capital.

** ENDS **

For further information please visit <u>www.orioleresources.com</u>, <u>@OrioleResources</u> on Twitter, or contact:

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Notes to Editors:

Oriole Resources PLC is an AIM-listed gold exploration company, with projects in West and Central Africa. It is focussed on early-stage exploration in Cameroon, where the Company has reported a Resource of 375,000 oz Au at 2.30g/t in the JORC Inferred category at its 82.2% owned Bibemi project and has identified multi-kilometre gold and lithium anomalies within the district-scale Central Licence Package project. BCM International is currently earning up to a 50% interest in the Bibemi and Mbe projects in return for a combined investment of US 1.5 million in signature payments, up to US 8 million in exploration expenditure, as well as JORC resource-based success payments.

At the Senala gold project in Senegal, AGEM Senegal Exploration Suarl ('AGEM'), a wholly-owned subsidiary of Managem Group, has recently completed a six-year earn-in to acquire an estimated 59% beneficial interest in the Senala Exploration Licence by spending US 5.8 million. A review of expenditure and discussions on the formation of a joint-venture company are currently underway. The Company also has several interests and royalties in companies operating in East Africa and Turkey that could deliver future cash flow.

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ :	Oriole Resources PLC		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)			

Non-UK Issuer							
2. Reason for the notifica	ation (please mark the a	ppropriate box	or boxes	with an "X")			
An acquisition or disposal of voting rights							
An acquisition or disposal of financial instruments							
An event changing the breakdown of voting rights							
Other (please specify) ⁱⁱⁱ :							
3. Details of person subje	ect to the notification o	bligation ^{iv}					
Name			Lanstea	ad Capital Investors L	.P		
City and country of regis	stered office (if applical	ole)					
4. Full name of sharehold	der(s) (if different from	3.) ^v					
Name							
City and country of regis	stered office (if applical	ole)					
5. Date on which the three	5. Date on which the threshold was crossed or reached ^{vi} : 20/09/2024						
6. Date on which issuer notified (DD/MM/YYYY): 24/09/2024							
7. Total positions of pers	on(s) subject to the not	ification obligati	on				
	% of voting rights attached to shares (total of 8. A) % of voting rights through final instrumer (total of 8.B 1		ncial nts	Total of both in % (8.A + 8.B)		al number of voti nts of issuer ^{vii}	ing
Resulting situation on the date on which threshold was crossed or reached	12.99%		0.00%	12.99%	3,895,872,338		
Position of previous notification (if applicable)	16.99%	9% 0 16.99%					
					,		
8. Notified details of the	resulting situation on t	he date on whic	h the thr	eshold was crossed o	r rea	ched ^{viii}	
A: Voting rights attached	l to shares						
Class/type of shares	Number of voting rights % of voting rights						
ISIN code (if possible)	Direct	Indirect		Direct		Indirect	
	(Art 9 of Directive 2004/109/EC) (DTR5.1)	(Art 10 of Directive 2004/109/EC) (DTR5.2.1		(Art 9 of Directive 2004/109/EC) (DTR5		(Art 10 of Direct 2004/109/EC (DTR5.2.1)	
GB00B0T29327	506,241,340	0		12.9	.99% 0.00%		

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
N/A				
	1	SUBTOTAL 8. B 1		

506,241,340

12.99%

SUBTOTAL 8. A

(b))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{XII}	Number of voting rights	% of voting rights
N/A					
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the								
applicable box with an "X")								
Person subject to the notificati	on obligation is not controlled b	y any natural person or legal	entity and does not	х				
control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{Xiii}								
Full chain of controlled undert	akings through which the voting	rights and/or the						
financial instruments are effectively held starting with the ultimate controlling natural person or legal entity XIV (please add additional rows as necessary)								
Name ^{XV} % of voting rights if it equals or is higher than the notifiable threshold % of voting rights through financial instruments if it equals or is higher than the notifiable threshold				he				
N/A								
10. In case of proxy voting, plea	see identify:							
10. III case of proxy voting, piez	ise identity.			10. In case of proxy voting, please identify.				

10. In case of proxy voting, please identify:		
Name of the proxy holder		
The number and % of voting rights held		
The date until which the voting rights will be held		

11. Additional information ^{xvi}		

Place of completion	LON
Date of completion	24/09/2024

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