

The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU) No. 596/2014 (the "UK MAR") which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. The information is disclosed in accordance with the Company's obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

25 September 2024

Technology Minerals Plc

("Technology Minerals" or the "Company")

Project to recycle 4,000 lithium-ion battery modules

Completed recycling programme for 4,000 spent Li-ion battery modules from electric vehicles, which were stored and transported using LiBox containers

Technology Minerals Plc (LSE: TM1), the first listed UK company focused on creating a sustainable circular economy for battery metals, is pleased to announce that its 48.35% owned battery recycling business, Recyclus Group Ltd ("Recyclus") has completed a 10-week programme with a leading engineering services and technology company, successfully recycling 4,000 end-of-life lithium-ion ("Li-ion") battery modules sourced from electric vehicles.

Under the terms of the agreement, the Li-ion battery modules were sent to Recyclus' industrial-scale Li-ion recycling facility over an initial ten-week project. The battery modules were safely stored and transported using Recyclus' UN-certified and ADR compliant proprietary LiBox containers, providing an end-to-end solution for their end-of-life Li-ion batteries. Recyclus leased its LiBox boxes to the partner and received gate fees for the processing of the battery modules.

Recyclus offers a cradle-to-cradle solution, addressing the challenges posed by the increasing volumes of end-of-life Li-ion batteries resulting from the global shift towards electrification. The Wolverhampton industrial scale recycling facility is the first of its kind in the UK, while the proprietary Li-ion battery storage boxes, LiBox, ensure the safe transportation and storage of Li-ion batteries.

Robin Brundle, Chairman of Technology Minerals and Director of Recyclus, said: "We are proud to help tackle the increasing volumes of end-of-life Li-ion batteries that have emerged in the transition to electrification. Successfully delivering this project to recycle 4,000 Li-ion battery modules from a major player in this field is a testament to our ability to become the go-to provider to store, transport and recycle Li-ion batteries on an industrial scale."

Enquiries

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Technology Minerals Plc

Technology Minerals is developing the UK's first listed, sustainable circular economy for battery metals, using cutting-edge technology to recycle, recover, and re-use battery technologies for a renewable energy future. Technology Minerals is focused on raw material exploration required for Li-ion batteries, whilst solving the ecological issue of spent Li-ion batteries, by recycling them for re-use by battery manufacturers. Further information on Technology Minerals is available at www.technologyminerals.co.uk.

Recyclus Group Ltd

The demand for the raw materials used in battery manufacturing is anticipated to increase substantially. Recyclus Group provides a national recycling initiative that supports the transition to carbon neutrality. Recyclus Group's battery recycling capacity will prove essential in the shift from fossil fuels to electric transportation. Through its strategic support from Technology Minerals, Recyclus is an integral component to the recycling of lithium-ion and lead acid batteries and is a significant contributor towards the circular economy for battery metals. Further information on Recyclus Group is available at <https://www.recyclusgroup.com/>.

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