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FOR IMMEDIATE RELEASE
À THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION
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25 September 2024 Â Â
abrdn Property Income Trust Limited
(an authorised closed-ended investment company incorporated in Guemsey with registration number 41352) LE Number: Å 549300HHFBWZRKC7RW84
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RESPONSE TO PRESS SPECULATION (the "Transactionâ€)
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abrdn Property Income Trust Limited ("API†or the "Companyâ€) notes the recent press speculation and confirms that it is in advanced discussions with funds managed by GoldenTree Asset Management LP for the sale of the entire share capital of abrdn Property Holdings Limited ("APHâ€), a wholly-owned subsidiary of API. Ā
Any sale would involve the disposal of the Company's entire investment property portfolio, with the exception of its interest in the land at Far Ralia.
A There can be no certainty that any binding sale agreement will be entered into, nor as to the terms on which any transaction may occur. API has not received any offer in respect of the issued share capital of API. Â
A further announcement will be made when appropriate.
Â <u>Enquiries</u> Â
abrdn Property Income Trust Â
James Clifton-Brown (Chair) Â Â Â Â via Winterflood
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Winterflood (Corporate Broker to API) Neil Langford A A +44 20 3100 0160 Â
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