

RNS Number : 6504F  
Mercia Asset Management PLC  
26 September 2024

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**Mercia Asset Management PLC**

**("Mercia", the "Group" or the "Company")**

**AGM Statement**

Mercia Asset Management PLC (AIM: MERC), the proactive, regionally focused specialist alternative asset manager with over £1.8billion of assets under management, is holding its Annual General Meeting at 10.00 am today. The Non-executive Chair, Ian Metcalfe, will make the following remarks at the meeting:

"Mercia has made a positive start to the current financial year across both its equity and debt fund portfolios, including the Group's five new British Business Bank mandates. We are encouraged by our deal pipelines and the Group remains well placed to continue to deploy capital across our fund portfolios, by supporting both existing portfolio companies, as well as adding new investments, as a result of our continuing significant liquidity.

"Our debt free balance sheet cash position of over £43million remains strong, together with its resultant yield. We therefore remain optimistic for continuing profitable progress across the Group during the second half of the current financial year."

-Ends-

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**About Mercia Asset Management PLC**

Mercia is a proactive, specialist alternative asset manager focused on supporting regional SMEs to achieve their growth aspirations. Mercia provides capital across its four asset classes of venture, private equity, debt and proprietary capital: the Group's 'Complete Connected Capital'.

The Group has a strong UK footprint through its regional offices, university partnerships and extensive personal networks, providing it with access to high-quality deal flow.

Mercia Asset Management PLC is quoted on AIM with the EPIC "MERC".

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