

26 September 2024

## METALS EXPLORATION PLC

### Buy Back of Ordinary Shares, Total Voting Rights and Major Shareholdings

Metals Exploration plc (AIM: MTL) ("Metals Exploration", "MTL", the "Company" or the "Group"), a gold producer in the Philippines, is pleased to announce that, further to its announcements of 28 August 2024 and 2 September 2024, the Company has completed the purchase into treasury of the third tranche of the ordinary shares held by, or on behalf of, Runruno Holdings Limited ("RHL"), being 94,936,651 ordinary shares for a consideration of approximately £4.7 million.

As a result, RHL no longer holds any of the Company's issued share capital.

#### Total Voting Rights

The Company has 2,121,729,717 Ordinary Shares in issue, of which 393,513,302 Ordinary Shares are held in treasury. Accordingly, the total number of voting rights is 1,728,216,415. This figure may be used by shareholders in the Company as the denominator for the calculation by which they may determine if they are required to notify their interest in, or change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

#### Major Shareholdings

The Company is aware of the following significant shareholdings:

Shareholder	Number of Ordinary Shares	Percentage of the Company's voting capital
MTL Luxembourg S.a.r.l.	751,000,000	43.46%
Drachs Investments No3 Limited	217,532,143	12.59%
Baker Steel Capital	64,838,429	3.75%

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