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ARROW ANNOUNCES AGM VOTING RESULTS

CALGARY, September 27, 2024 - Arrow Exploration Corp. (AIM: AXL; TSXV: AXL) **Arrow** or the **"Company"**), the high-growth operator with a portfolio of assets across key Colombian hydrocarbon basins, is pleased to announce its AGM voting results.

Report in Respect of Voting Results Pursuant to Section 11.3 of National Instrument 51-102 - Continuous Disclosure Obligations

The following sets forth a brief description of each matter voted upon at the annual general meeting (the **"Meeting"**) of the holders of common shares of **Arrow** held on September 25, 2024 and the outcome of the vote:

Description of Matter	Outcome of Vote	Votes For	Votes Against or Withheld
1. Number of Directors To set the number of directors at six (6).	Approved	32,483,567 99.74%	83,518 0.26%
2. Election of Directors Marshall Abbott	Approved	32,436,651 99.60%	130,434 0.40%
Grant M. Carnie	Approved	32,536,651 99.91%	30,434 0.09%
Gage Jull	Approved	20,877,917 64.11%	11,689,168 35.89%
Ian Langley	Approved	32,536,651 99.91%	30,434 0.09%
Ravi Sharma	Approved	32,383,680 99.44%	183,405 0.56%
Anthony Zaidi	Approved	32,383,630 99.44%	183,455 0.56%
3. Appointment of Auditors Appointment of Ernst & Young LLP as Auditors of the Corporation of the ensuing year and authorizing the Directors to fix their remuneration.	Approved	32,525,183 99.87%	41,902 0.13%
4. Approval and Amendment of Option Plan To re-approve the Corporation's stock option plan and to approve certain amendments thereto as more particularly set out in the Information Circular and Proxy Statement (collectively, the "Circular") of the Corporation dated August 7, 2024.	Approved	20,751,170 63.72%	11,815,915 36.28%

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About Arrow Exploration Corp.

Arrow Exploration Corp. (operating in Colombia via a branch of its 100% owned subsidiary Carrao Energy S.A.) is a publicly traded company with a portfolio of premier Colombian oil assets that are underexploited, under-explored and offer high potential growth. The Company's business plan is to expand oil production from some of Colombia's most active basins, including the Llanos, Middle Magdalena Valley (MMV) and Putumayo Basin. The asset base is predominantly operated with high working interests, and the Brent-linked light oil pricing exposure combines with low royalties to yield attractive potential operating margins. Arrow's 50% interest in the Tapir Block is contingent on the assignment by Ecopetrol SA of such interest to Arrow. Arrow's seasoned team is led by a hands-on executive team supported by an experienced board. Arrow is listed on the AIM market of the London Stock Exchange and on TSX Venture Exchange under the symbol "AXL".

Forward-looking Statements

This news release contains certain statements or disclosures relating to Arrow that are based on the expectations of its management as well as assumptions made by and information currently available to Arrow which may constitute forward-looking statements or information ("forward-looking statements") under applicable securities laws. All such statements and disclosures, other than those of historical fact, which address activities, events, outcomes, results or developments that Arrow anticipates or expects may, could or will occur in the future (in whole or in part) should be considered forward-looking statements. In some cases, forward-looking statements can be identified by the use of the words "continue", "expect", "opportunity", "plan", "potential" and "will" and similar expressions. The forward-looking statements contained in this news release reflect several material factors and expectations and assumptions of Arrow, including without limitation, Arrow's evaluation of the impacts of global pandemics, the potential of Arrow's Colombian and/or Canadian assets (or any of them individually), the prices of oil and/or natural gas, and Arrow's business plan to expand oil and gas production and achieve attractive potential operating margins. Arrow believes the expectations and assumptions reflected in the forward-looking statements are reasonable at this time, but no assurance can be given that these factors, expectations, and assumptions will prove to be correct.

The forward-looking statements included in this news release are not guarantees of future performance and should not be unduly relied upon. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The forward-looking statements contained in this news release are made as of the date hereof and the Company undertakes no obligations to update publicly or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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