

30 September 2024

Cykel AI PLC
(**"Cykel AI" or the "Company"**)

Cykel AI Announces Development of AI Agents for Next-Generation Business Automation

AI-powered digital workers aimed at transforming workplace efficiency and productivity

Cykel AI PLC (LSE: CYK), a leader in AI-powered business automation, today announced its plans to develop an AI agent platform, marking a significant step forward in the Company's mission to create an intelligent automation layer for digital work.

Key Highlights:

- Cykel is developing AI agents, capable of autonomously executing complex workflows
- Builds upon Cykel's extensive experience in AI automation
- Designed to reduce time spent on digital tasks and drive positive ROI
- Enhances Cykel's existing suite of AI automation tools
- Addresses rapidly growing global demand for AI solutions
- Expands on existing partnerships across diverse industries

AI agents are digital workers designed to autonomously execute workflows traditionally performed by employees, unbundling complex tasks into manageable components and delivering tangible work outputs. AI agents promise to significantly reduce time spent on digital tasks, and enable businesses to operate at unprecedented scale and speed using teams of digital workers alongside their human employees.

The announcement comes at a time of accelerating growth in the global AI technology market, driven by increasing adoption across various sectors, from healthcare and finance to manufacturing and retail. The rapid expansion underscores the growing worldwide demand for AI-driven solutions and highlights the significant opportunity for products like Cykel's AI agents.

Cykel's AI automation platform is currently being used by numerous businesses across a range of industries, from HR and talent management to legal services, electric vehicle manufacturing, fintech, and insurance. Powered by AI and built for enterprise, Cykel's solutions demonstrate that AI automation is not limited to any single sector, but rather offers enormous potential for businesses across the economic spectrum. The introduction of AI agents is set to further expand Cykel's capacity to serve these and additional industries, providing tailored solutions for each sector's unique challenges.

Ewan Collinge, Co-Founder of Cykel AI, commented: "The introduction of AI agents to the Cykel platform is the logical next step in Cykel's journey to unlock human productivity at scale. By automating complex digital workflows, we're enabling teams to focus on strategic and creative work that truly drives business value. With the global AI market experiencing exponential growth and by leveraging our existing partnerships, we're uniquely positioned to unlock the potential of AI agent technology for a broad range of businesses."

The development of AI agents builds upon Cykel's extensive experience in designing systems that expand the functionality, reliability, and application of AI automation. This initiative leverages the company's deep expertise in creating practical, scalable solutions for businesses across various sectors.

Jonathan Bixby, Co-Founder of Cykel AI, added: "Our vision for AI agents aims to redefine how businesses approach automation. By offering autonomous digital workers capable of handling complex tasks, we're providing organisations with unprecedented opportunities to streamline operations and boost productivity. Our success in industries ranging from HR to electric vehicles proves that AI automation is not just a niche solution, but a versatile tool with applications in every sector. As the global AI market continues its rapid expansion, Cykel is well-positioned to capitalise on this growth and deliver significant value to our clients and shareholders across all industries."

Cykel AI's leadership team brings a wealth of experience in technology, entrepreneurship and AI:

- Ewan Collinge has 10 years experience building companies, deep expertise in product design and has generated over £150m in enterprise value across multiple successful ventures.
- Jonathan Bixby is a serial entrepreneur that has raised over 650M USD in venture capital and created over 3B USD in market capitalization, including co-founding KOHO Financial and Argo Blockchain (LSE/NASDAQ).

The development of AI agents represents Cykel AI's ongoing commitment to responsible innovation in the AI automation space, providing businesses with cutting-edge tools to enhance productivity, reduce repetitive tasks, and drive efficiency across all sectors.

About Cykel AI

Cykel is an AI product and research company dedicated to simplifying repetitive tasks through automation solutions. The company builds systems designed to expand the functionality, reliability, and application of AI automation, with the goal of creating an automation layer for the internet.

Contact

For more information about Cykel AI, please visit www.cykel.ai

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