

FORM 8.3 - Amendment to 2a and 3b
 Replaces form Released at 10/09/2024 15:34 RNS Number : 6294D
 PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
 A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
 MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	DS SMITH PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	06 Sep 2024
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: INTERNATIONAL PAPER COMPANY

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

Interests and short positions in the relevant securities of the offeror or offeree

(a) to which the disclosure relates following the dealing(if any)

Class of relevant security:	10p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	32,703,981	2.37%	28,548,211	2.07%
(2) Cash-settled derivatives:	11,093,521	0.80%	32,391,911	2.35%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	43,797,502	3.17%	60,890,818	4.41%

Rights to subscribe for new securities (including directors and

(b) other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

(a) Purchase and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
10p ordinary	Purchase	371,762	4.4775 GBP
10p ordinary	Purchase	181,138	4.5220 GBP
10p ordinary	Purchase	147,384	4.5020 GBP
10p ordinary	Purchase	119,837	4.4960 GBP
10p ordinary	Purchase	85,027	4.4717 GBP
10p ordinary	Purchase	84,199	4.4726 GBP
10p ordinary	Purchase	78,545	4.5127 GBP
10p ordinary	Purchase	57,390	4.5181 GBP

10p ordinary	Purchase	52,550	4.5181 GBP
10p ordinary	Purchase	48,480	4.5262 GBP
10p ordinary	Purchase	39,225	4.5027 GBP
10p ordinary	Purchase	28,282	4.4994 GBP
10p ordinary	Purchase	28,011	4.5177 GBP
10p ordinary	Purchase	15,746	4.4720 GBP
10p ordinary	Purchase	15,404	4.5189 GBP
10p ordinary	Purchase	14,947	4.5122 GBP
10p ordinary	Purchase	11,350	4.5239 GBP
10p ordinary	Purchase	10,995	4.4962 GBP
10p ordinary	Purchase	9,805	4.4938 GBP
10p ordinary	Purchase	9,553	4.4973 GBP
10p ordinary	Purchase	9,226	4.4941 GBP
10p ordinary	Purchase	8,490	4.4893 GBP
10p ordinary	Purchase	8,250	4.5170 GBP
10p ordinary	Purchase	8,081	4.4935 GBP
10p ordinary	Purchase	6,195	4.4953 GBP
10p ordinary	Purchase	6,024	4.5270 GBP
10p ordinary	Purchase	4,407	4.4926 GBP
10p ordinary	Purchase	4,335	4.5086 GBP
10p ordinary	Purchase	4,086	4.5285 GBP
10p ordinary	Purchase	4,044	4.5300 GBP
10p ordinary	Purchase	4,016	4.5180 GBP
10p ordinary	Purchase	3,985	4.5097 GBP
10p ordinary	Purchase	3,676	4.5000 GBP
10p ordinary	Purchase	3,481	4.4937 GBP
10p ordinary	Purchase	3,314	4.5254 GBP
10p ordinary	Purchase	3,178	4.5295 GBP
10p ordinary	Purchase	2,845	4.4940 GBP
10p ordinary	Purchase	2,723	4.5012 GBP
10p ordinary	Purchase	2,373	4.4967 GBP
10p ordinary	Purchase	1,992	4.5292 GBP
10p ordinary	Purchase	1,926	4.5143 GBP
10p ordinary	Purchase	1,362	4.4888 GBP
10p ordinary	Purchase	1,311	4.5258 GBP
10p ordinary	Purchase	1,016	4.4980 GBP
10p ordinary	Purchase	990	4.4800 GBP
10p ordinary	Purchase	784	4.5280 GBP
10p ordinary	Purchase	770	4.5240 GBP
10p ordinary	Purchase	739	4.4840 GBP
10p ordinary	Purchase	711	4.4855 GBP
10p ordinary	Purchase	672	4.5400 GBP
10p ordinary	Purchase	626	4.5360 GBP
10p ordinary	Purchase	103	4.5230 GBP
10p ordinary	Sale	780,422	4.4720 GBP
10p ordinary	Sale	325,438	4.4990 GBP
10p ordinary	Sale	182,057	4.5220 GBP
10p ordinary	Sale	95,699	4.5191 GBP
10p ordinary	Sale	87,929	4.4756 GBP
10p ordinary	Sale	87,179	4.4724 GBP
10p ordinary	Sale	48,480	4.5262 GBP
10p ordinary	Sale	23,498	4.4981 GBP
10p ordinary	Sale	19,490	4.5209 GBP
10p ordinary	Sale	15,583	4.5296 GBP
10p ordinary	Sale	11,731	4.5009 GBP
10p ordinary	Sale	7,098	4.5071 GBP
10p ordinary	Sale	6,036	4.5297 GBP
10p ordinary	Sale	6,024	4.5270 GBP
10p ordinary	Sale	3,720	4.5077 GBP
10p ordinary	Sale	3,314	4.5254 GBP
10p ordinary	Sale	3,171	4.5000 GBP
10p ordinary	Sale	2,912	4.4893 GBP
10p ordinary	Sale	2,540	4.4960 GBP
10p ordinary	Sale	2,101	4.5119 GBP
10p ordinary	Sale	1,464	4.4810 GBP
10p ordinary	Sale	1,409	4.4996 GBP

10p ordinary	Sale	1,311	4.5258 GBP
10p ordinary	Sale	1,202	4.5300 GBP
10p ordinary	Sale	1,145	4.5100 GBP
10p ordinary	Sale	990	4.4800 GBP
10p ordinary	Sale	990	4.4801 GBP
10p ordinary	Sale	895	4.4820 GBP
10p ordinary	Sale	810	4.5080 GBP
10p ordinary	Sale	784	4.5280 GBP
10p ordinary	Sale	539	4.5180 GBP
10p ordinary	Sale	370	4.5060 GBP
10p ordinary	Sale	290	4.4947 GBP
10p ordinary	Sale	111	4.4804 GBP
10p ordinary	Sale	103	4.5234 GBP
10p ordinary	Sale	83	4.4752 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
10p ordinary	SWAP	Increasing Short	16,289	4.4950 GBP
10p ordinary	SWAP	Decreasing Short	710,118	4.4720 GBP
10p ordinary	SWAP	Decreasing Short	78,263	4.4729 GBP
10p ordinary	SWAP	Decreasing Short	2,130	4.4960 GBP
10p ordinary	SWAP	Decreasing Short	83	4.5000 GBP
10p ordinary	SWAP	Decreasing Short	2,417	4.5020 GBP
10p ordinary	SWAP	Decreasing Short	7,098	4.5071 GBP
10p ordinary	SWAP	Decreasing Short	3,720	4.5077 GBP
10p ordinary	SWAP	Decreasing Short	15,583	4.5296 GBP
10p ordinary	SWAP	Increasing Short	103,029	4.4720 GBP
10p ordinary	SWAP	Increasing Short	4,204	4.4722 GBP
10p ordinary	SWAP	Increasing Short	32,319	4.4726 GBP
10p ordinary	SWAP	Increasing Short	253,370	4.4783 GBP
10p ordinary	SWAP	Increasing Short	12,805	4.5021 GBP
10p ordinary	SWAP	Increasing Short	4,060	4.5024 GBP
10p ordinary	SWAP	Increasing Short	39,225	4.5027 GBP
10p ordinary	SWAP	Increasing Short	15,180	4.5040 GBP
10p ordinary	SWAP	Increasing Short	4,335	4.5086 GBP
10p ordinary	SWAP	Increasing Short	78,545	4.5127 GBP
10p ordinary	SWAP	Increasing Short	9,378	4.5155 GBP
10p ordinary	SWAP	Increasing Short	626	4.5360 GBP
10p ordinary	CFD	Decreasing Short	234	4.4720 GBP
10p ordinary	CFD	Decreasing Short	83	4.4753 GBP
10p ordinary	CFD	Decreasing Short	6,270	4.4966 GBP
10p ordinary	CFD	Increasing Short	962	4.5024 GBP

Stock-settled derivative transactions

(c)

(including options)

(i)

Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii)

Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

Agreements, arrangements or understandings relating to options or

(b) derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	30 Sep 2024
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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