

FORM 8.3 - Amendment to 2a, 3a and 3b  
 Replaces form Released at 12/09/2024 15:18 RNS Number : 0143E  
 PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
 A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR  
 MORE

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

|     |   |                                     |
|-----|---|-------------------------------------|
| (a) | Full name of discloser:   | Barclays PLC.                       |
| (b) | Owner or controller of interest and short positions disclosed, if different from 1(a):                                    |                                     |
| (c) | Name of offeror/offeree in relation to whose relevant securities this form relates:                                       | DS SMITH PLC                        |
| (d) | If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:          |                                     |
| (e) | Date position held/dealing undertaken:  | 11 Sep 2024                         |
| (f) | In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? | YES:<br>INTERNATIONAL PAPER COMPANY |

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

Interests and short positions in the relevant securities of the offeror or offeree

(a) to which the disclosure relates following the dealing(if any)

| Class of relevant security:  | 10p ordinary      |              |                   |              |
|--|-------------------|--------------|-------------------|--------------|
|  | Interests         |              | Short Positions   |              |
|  | Number            | (%)          | Number            | (%)          |
| (1) Relevant securities owned and/or controlled:                                   | 33,217,379        | 2.41%        | 29,031,356        | 2.10%        |
| (2) Cash-settled derivatives:  | 10,862,279        | 0.79%        | 32,311,392        | 2.34%        |
| (3) Stock-settled derivatives (including options) and agreements to purchase/sell: | 0                 | 0.00%        | 0                 | 0.00%        |
| <b>TOTAL:</b>  | <b>44,079,658</b> | <b>3.19%</b> | <b>61,342,748</b> | <b>4.44%</b> |

Rights to subscribe for new securities (including directors and

(b) other executive options)

|   |  |
|---|--|
| Class of relevant security in relation to which subscription right exists   |  |
| Details, including nature of the rights concerned and relevant percentages: |  |

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

(a) Purchase and sales

| Class of relevant security | Purchase/sale | Number of securities | Price per unit |
|----------------------------|---------------|----------------------|----------------|
| 10p ordinary               | Purchase      | 1,025,022            | 4.5153 GBP     |
| 10p ordinary               | Purchase      | 463,702              | 4.4900 GBP     |
| 10p ordinary               | Purchase      | 198,812              | 4.4958 GBP     |
| 10p ordinary               | Purchase      | 112,227              | 4.4906 GBP     |
| 10p ordinary               | Purchase      | 99,243               | 4.5104 GBP     |
| 10p ordinary               | Purchase      | 61,414               | 4.5039 GBP     |
| 10p ordinary               | Purchase      | 58,669               | 4.4897 GBP     |
| 10p ordinary               | Purchase      | 49,627               | 4.5117 GBP     |

|              |          |         |            |
|--------------|----------|---------|------------|
| 10p ordinary | Purchase | 75,927  | 4.5117 GBP |
| 10p ordinary | Purchase | 47,941  | 4.4910 GBP |
| 10p ordinary | Purchase | 36,308  | 4.5129 GBP |
| 10p ordinary | Purchase | 33,099  | 4.5060 GBP |
| 10p ordinary | Purchase | 24,902  | 4.5102 GBP |
| 10p ordinary | Purchase | 9,580   | 4.4972 GBP |
| 10p ordinary | Purchase | 8,236   | 4.5253 GBP |
| 10p ordinary | Purchase | 7,520   | 4.5118 GBP |
| 10p ordinary | Purchase | 7,377   | 4.4919 GBP |
| 10p ordinary | Purchase | 5,484   | 4.5093 GBP |
| 10p ordinary | Purchase | 4,556   | 4.5131 GBP |
| 10p ordinary | Purchase | 4,138   | 4.5001 GBP |
| 10p ordinary | Purchase | 3,302   | 4.5056 GBP |
| 10p ordinary | Purchase | 2,727   | 4.5080 GBP |
| 10p ordinary | Purchase | 2,562   | 4.5107 GBP |
| 10p ordinary | Purchase | 2,500   | 4.5220 GBP |
| 10p ordinary | Purchase | 2,341   | 4.5309 GBP |
| 10p ordinary | Purchase | 2,299   | 4.5072 GBP |
| 10p ordinary | Purchase | 2,204   | 4.5095 GBP |
| 10p ordinary | Purchase | 2,175   | 4.5096 GBP |
| 10p ordinary | Purchase | 1,925   | 4.5097 GBP |
| 10p ordinary | Purchase | 1,072   | 4.5043 GBP |
| 10p ordinary | Purchase | 893     | 4.5200 GBP |
| 10p ordinary | Purchase | 701     | 4.4975 GBP |
| 10p ordinary | Purchase | 667     | 4.5120 GBP |
| 10p ordinary | Purchase | 645     | 4.5380 GBP |
| 10p ordinary | Purchase | 601     | 4.5240 GBP |
| 10p ordinary | Purchase | 496     | 4.5248 GBP |
| 10p ordinary | Purchase | 490     | 4.5100 GBP |
| 10p ordinary | Purchase | 477     | 4.5139 GBP |
| 10p ordinary | Purchase | 296     | 4.5140 GBP |
| 10p ordinary | Purchase | 228     | 4.5020 GBP |
| 10p ordinary | Purchase | 18      | 4.5192 GBP |
| 10p ordinary | Purchase | 9       | 4.5280 GBP |
| 10p ordinary | Sale     | 850,000 | 4.5160 GBP |
| 10p ordinary | Sale     | 496,503 | 4.4906 GBP |
| 10p ordinary | Sale     | 174,614 | 4.4900 GBP |
| 10p ordinary | Sale     | 123,529 | 4.4799 GBP |
| 10p ordinary | Sale     | 86,768  | 4.4944 GBP |
| 10p ordinary | Sale     | 51,281  | 4.5097 GBP |
| 10p ordinary | Sale     | 27,457  | 4.5115 GBP |
| 10p ordinary | Sale     | 20,929  | 4.5083 GBP |
| 10p ordinary | Sale     | 20,857  | 4.5104 GBP |
| 10p ordinary | Sale     | 20,561  | 4.5159 GBP |
| 10p ordinary | Sale     | 14,651  | 4.5110 GBP |
| 10p ordinary | Sale     | 13,898  | 4.4913 GBP |
| 10p ordinary | Sale     | 13,613  | 4.5014 GBP |
| 10p ordinary | Sale     | 13,137  | 4.5000 GBP |
| 10p ordinary | Sale     | 11,794  | 4.5085 GBP |
| 10p ordinary | Sale     | 9,640   | 4.5018 GBP |
| 10p ordinary | Sale     | 9,375   | 4.5108 GBP |
| 10p ordinary | Sale     | 8,787   | 4.5020 GBP |
| 10p ordinary | Sale     | 7,021   | 4.5127 GBP |
| 10p ordinary | Sale     | 6,126   | 4.5106 GBP |
| 10p ordinary | Sale     | 5,728   | 4.5303 GBP |
| 10p ordinary | Sale     | 4,758   | 4.5078 GBP |
| 10p ordinary | Sale     | 4,510   | 4.5112 GBP |
| 10p ordinary | Sale     | 4,149   | 4.5120 GBP |
| 10p ordinary | Sale     | 3,887   | 4.5065 GBP |
| 10p ordinary | Sale     | 3,611   | 4.5076 GBP |
| 10p ordinary | Sale     | 3,150   | 4.5053 GBP |
| 10p ordinary | Sale     | 3,087   | 4.5084 GBP |
| 10p ordinary | Sale     | 3,022   | 4.5058 GBP |
| 10p ordinary | Sale     | 2,624   | 4.5092 GBP |
| 10p ordinary | Sale     | 2,351   | 4.5038 GBP |
| 10p ordinary | Sale     | 2,342   | 4.5044 GBP |

|              |      |       |            |
|--------------|------|-------|------------|
| 10p ordinary | Sale | 2,043 | 4.5178 GBP |
| 10p ordinary | Sale | 1,520 | 4.5096 GBP |
| 10p ordinary | Sale | 1,469 | 4.5010 GBP |
| 10p ordinary | Sale | 1,417 | 4.4980 GBP |
| 10p ordinary | Sale | 1,199 | 4.5100 GBP |
| 10p ordinary | Sale | 1,162 | 4.5060 GBP |
| 10p ordinary | Sale | 985   | 4.5140 GBP |
| 10p ordinary | Sale | 263   | 4.4960 GBP |
| 10p ordinary | Sale | 217   | 4.5200 GBP |
| 10p ordinary | Sale | 18    | 4.5196 GBP |
| 10p ordinary | Sale | 2     | 4.5124 GBP |

(b) Cash-settled derivative transactions

| Class of relevant security | Product description | Nature of dealing | Number of reference securities | Price per unit |
|----------------------------|---------------------|-------------------|--------------------------------|----------------|
| 10p ordinary               | SWAP                | Increasing Short  | 12,078                         | 4.5030 GBP     |
| 10p ordinary               | SWAP                | Increasing Short  | 5,000                          | 4.5031 GBP     |
| 10p ordinary               | SWAP                | Decreasing Short  | 123,529                        | 4.4800 USD     |
| 10p ordinary               | SWAP                | Decreasing Short  | 34,549                         | 4.4900 GBP     |
| 10p ordinary               | SWAP                | Decreasing Short  | 2,624                          | 4.5092 GBP     |
| 10p ordinary               | SWAP                | Decreasing Short  | 7,021                          | 4.5127 GBP     |
| 10p ordinary               | SWAP                | Decreasing Short  | 20,561                         | 4.5159 GBP     |
| 10p ordinary               | SWAP                | Decreasing Short  | 217                            | 4.5200 GBP     |
| 10p ordinary               | SWAP                | Increasing Short  | 69,200                         | 4.4900 GBP     |
| 10p ordinary               | SWAP                | Increasing Short  | 190,108                        | 4.4906 GBP     |
| 10p ordinary               | SWAP                | Increasing Short  | 34,413                         | 4.5097 GBP     |
| 10p ordinary               | SWAP                | Increasing Short  | 22,116                         | 4.5102 GBP     |
| 10p ordinary               | SWAP                | Increasing Short  | 99,243                         | 4.5104 GBP     |
| 10p ordinary               | SWAP                | Increasing Short  | 22,672                         | 4.5113 GBP     |
| 10p ordinary               | SWAP                | Increasing Short  | 36,308                         | 4.5129 GBP     |
| 10p ordinary               | SWAP                | Increasing Short  | 4,556                          | 4.5131 GBP     |
| 10p ordinary               | SWAP                | Increasing Short  | 496                            | 4.5248 GBP     |
| 10p ordinary               | SWAP                | Increasing Short  | 3,922                          | 4.5356 GBP     |
| 10p ordinary               | CFD                 | Decreasing Short  | 143,872                        | 4.4900 GBP     |
| 10p ordinary               | CFD                 | Decreasing Short  | 19,093                         | 4.5071 GBP     |
| 10p ordinary               | CFD                 | Increasing Short  | 57,678                         | 4.4900 GBP     |
| 10p ordinary               | CFD                 | Increasing Short  | 5,000                          | 4.5179 GBP     |

Stock-settled derivative transactions

(c)

(including options)

(i)

Writing, selling, purchasing or varying

| Class of relevant security | Product description | Writing, purchasing, selling, varying etc | Number of securities to which option relates | Exercise price per unit | Type | Expiry date | Option money paid/ received per unit |
|----------------------------|---------------------|---|--|-------------------------|------|-------------|--------------------------------------|
|                            |                     |   |  |                         |      |             |                                      |

(ii)

Exercising

| Class of relevant security | Product description | Exercising/ exercised against | Number of securities | Exercise price per unit |
|----------------------------|---------------------|-------------------------------|----------------------|-------------------------|
|                            |                     |                               |                      |                         |

Other dealings (including subscribing for

(d)

new securities)

| Class of relevant security | Nature of Dealings | Details | Price per unit (if applicable) |
|----------------------------|--------------------|---------|--------------------------------|
|                            |                    |         |                                |

|  |                                      |
|--|--------------------------------------|
| <b>4. OTHER INFORMATION</b>  |                                      |
| <b>(a) Indemnity and other dealings arrangements</b>   |                                      |
| Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer: |                                      |
| NONE   |                                      |
| <b>(b) Agreements, arrangements or understandings relating to options or derivatives</b>   |                                      |
| Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:   |                                      |
| (i) the voting rights of any relevant securities under any option; or  |                                      |
| (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:   |                                      |
| NONE   |                                      |
| <b>(c) Attachments</b>   |                                      |
| Is a Supplemental Form 8 (Open Positions) attached?  | NO                                   |
| Date of disclosure:  | 30 Sep 2024                          |
| Contact name:  | Large Holdings Regulatory Operations |
| Telephone number:  | 020 3134 7213                        |

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