

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	INTERNATIONAL PAPER COMPANY
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	27 Sep 2024
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: DS SMITH PLC

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	common stock		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	891,041	0.26%	447,538	0.13%
(2) Cash-settled derivatives: and/or controlled:	357,439	0.10%	0	0.00%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	1,248,480	0.36%	447,538	0.13%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
common stock	Purchase	52,305	49.0505 USD
common stock	Purchase	35,478	49.0463 USD
common stock	Purchase	29,033	49.0514 USD
common stock	Purchase	23,619	49.0620 USD
common stock	Purchase	13,495	49.0105 USD
common stock	Purchase	8,753	49.0755 USD
common stock	Purchase	7,832	49.0726 USD
common stock	Purchase	6,965	49.0400 USD
common stock	Purchase	6,888	49.0458 USD
common stock	Purchase	3,552	49.0669 USD
common stock	Purchase	2,448	49.0361 USD
common stock	Purchase	2,400	49.0718 USD
common stock	Purchase	1,703	49.0642 USD
common stock	Purchase	1,129	49.0414 USD
common stock	Purchase	856	49.0374 USD
common stock	Purchase	844	49.0953 USD
common stock	Purchase	740	49.0843 USD

common stock	Purchase	280	49.1100 USD
common stock	Purchase	260	49.0269 USD
common stock	Purchase	200	48.9900 USD
common stock	Purchase	200	49.0900 USD
common stock	Purchase	184	49.1185 USD
common stock	Purchase	180	49.1300 USD
common stock	Purchase	150	49.0216 USD
common stock	Purchase	138	49.1228 USD
common stock	Purchase	137	49.1400 USD
common stock	Purchase	102	49.0100 USD
common stock	Purchase	100	49.0950 USD
common stock	Purchase	100	49.0300 USD
common stock	Purchase	100	49.1350 USD
common stock	Purchase	100	48.9075 USD
common stock	Sale	76,209	49.0546 USD
common stock	Sale	22,657	49.0408 USD
common stock	Sale	22,386	49.0391 USD
common stock	Sale	11,080	49.0661 USD
common stock	Sale	10,086	49.0573 USD
common stock	Sale	7,760	49.0755 USD
common stock	Sale	6,566	49.0984 USD
common stock	Sale	6,154	49.0320 USD
common stock	Sale	4,544	49.0603 USD
common stock	Sale	4,406	49.0073 USD
common stock	Sale	4,135	49.0364 USD
common stock	Sale	3,970	49.0767 USD
common stock	Sale	3,440	49.0400 USD
common stock	Sale	3,300	49.0569 USD
common stock	Sale	2,955	49.0373 USD
common stock	Sale	2,939	49.0043 USD
common stock	Sale	2,164	49.0535 USD
common stock	Sale	1,355	49.0567 USD
common stock	Sale	966	48.9738 USD
common stock	Sale	856	49.0374 USD
common stock	Sale	468	49.0700 USD
common stock	Sale	360	49.1100 USD
common stock	Sale	266	49.1033 USD
common stock	Sale	250	49.0260 USD
common stock	Sale	230	48.9336 USD
common stock	Sale	200	48.9900 USD
common stock	Sale	150	49.0216 USD
common stock	Sale	107	48.9734 USD
common stock	Sale	100	48.9075 USD
common stock	Sale	100	49.0950 USD
common stock	Sale	100	49.0200 USD
common stock	Sale	95	48.8800 USD
common stock	Sale	20	49.0300 USD
common stock	Sale	10	49.0500 USD

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
common stock	SWAP	Decreasing Long	428	49.0425 USD

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:	
NONE	
(b) Agreements, arrangements or understandings relating to options or derivatives	
Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:	
(i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:	
NONE	
(c) Attachments	
Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	30 Sep 2024
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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