

Real Estate Credit Investments Limited

(the "Company")

Board Succession Update

The Company is pleased to announce that Andreas Tautscher, who joined the Board in May 2024, has been appointed as Chair of the Company with effect from 1 November 2024, succeeding the current Chair Bob Cowdell.

As previously announced, Mr Cowdell stood and was duly re-elected (98.9% of votes cast in favour) at the Company's recent AGM to accommodate the completion of the search for his successor and he will retire from the Board on 31 October 2024 after an effective transition to Mr Tautscher. The Board wishes to thank Mr Cowdell for his support and tenure as Chair over the last nine years, especially through the most recent period of challenging market conditions.

Mr Tautscher was previously a senior banker at Deutsche Bank. He also currently serves on a number of other listed company boards as previously disclosed.

The Company has appointed an independent recruitment firm and a search is underway to recruit an additional Board member following Mr Cowdell's retirement. Further announcements will be made once a successful candidate has been identified.

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