

1 October 2024

DAR GLOBAL PLC

(**'Dar Global'**, or the **'Company'**, or the **'Group'**)

BOARD CHANGE

Dar Global, the luxury international real estate developer, announces that David Hunter will step down as chairman on 3rd of October 2024 and will resign from the Board on the same date. An announcement about his replacement will follow shortly.

David Hunter commented: "Having led the Company through its London flotation and having recently reported that it is on track to meet its US 700 million revenue target for FY2024 and F2025, I feel the time is right to hand over the reins. I look forward to my new role as an adviser to the Company's ultimate controlling shareholder. Dar Global is a company with tremendous prospects and I wish it well for the future."

Ziad El Chaar, CEO, added: "We are deeply grateful to David Hunter for his leadership during a transformative period for Dar Global. His guidance was instrumental in our successful transition to a listed company and subsequent rapid growth over the last 18 months."

END

About Dar Global:

Dar Global PLC is a highly differentiated international real estate business. It focuses predominantly on developing real estate projects comprising second homes for internationally mobile customers in some of the most desirable locations across the Gulf Cooperation Council (GCC) and Europe, including downtown Dubai, Muscat in Oman, and the Costa del Sol region in the South of Spain.

Dar Global was admitted to the Main Market of the London Stock Exchange on 28 February 2023. Please visit www.DarGlobal.co.uk

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