

RNS Number : 4541G
Tungsten West PLC
01 October 2024

1 October 2024

Tungsten West Plc
("Tungsten West", the "Company" or the "Group")

Temporary Suspension of Trading on AIM

Tungsten West (LON:TUN), the mining company focused on restarting production at the Hemerdon tungsten and tin mine ("Hemerdon" or the "Project") in Devon, UK, announces a delay in the completion and publication of its audited accounts for the year ended 31 March 2024 while the Company progresses its Tranche F funding under the Convertible Loan Notes ("CLN"), comfort over which is required for the auditors to sign off on going concern. Accordingly, a temporary suspension of trading in the Company's shares took effect from 7:30am BST today, 1 October 2024.

The Company has received letters of comfort from certain key investors that they will support the Tranche F funding and anticipates that it will be in a position to provide an update and publish its final results shortly, following which trading in its shares will be restored. A further announcement will be made in due course.

This announcement contains inside information for the purposes of Article 7 of Regulation 596/2014 as amended by the Market Abuse (Amendment) (EU Exit) Regulations 2019.

Ends

For further information, please contact:

Enquiries

Tungsten West

Alistair Stobie

Tel: +44 (0) 1752 278500

Strand Hanson

(Nominated Adviser and Financial Adviser)

James Spinney / James Dance / Abigail Wennington

Tel: +44 (0) 207 409 3494

BlytheRay

(Financial PR)

Tim Blythe / Megan Ray

Tel: +44(0) 20 7138 3204

Email: tungstenwest@blytheray.com

Hannam & Partners

(Broker)

Andrew Chubb / Matt Hasson / Jay Ashfield

Tel: +44 (0)20 7907 8500

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