

**FORM 8.3  
 PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
 A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR  
 MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	INTERNATIONAL PAPER COMPANY
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	30 Sep 2024
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: DS SMITH PLC

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	common stock			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	896,405	0.26%	452,654	0.13%
(2) Cash-settled derivatives: and/or controlled:	356,792	0.10%	0	0.00%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>1,253,197</b>	<b>0.36%</b>	<b>452,654</b>	<b>0.13%</b>

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER**

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
common stock	Purchase	104,589	48.8570 USD
common stock	Purchase	45,570	48.8508 USD
common stock	Purchase	29,765	48.8500 USD
common stock	Purchase	24,891	48.8659 USD
common stock	Purchase	16,205	48.9136 USD
common stock	Purchase	10,716	48.9156 USD
common stock	Purchase	9,774	48.9119 USD
common stock	Purchase	8,221	48.8686 USD
common stock	Purchase	7,393	48.9351 USD
common stock	Purchase	4,405	48.8538 USD
common stock	Purchase	4,203	48.8517 USD
common stock	Purchase	3,772	48.9277 USD
common stock	Purchase	3,490	48.9610 USD
common stock	Purchase	2,495	48.9489 USD
common stock	Purchase	1,980	48.9403 USD
common stock	Purchase	1,785	48.7755 USD
common stock	Purchase	1,740	48.7505 USD

common stock	Purchase	1,411	48,9319 USD
common stock	Purchase	1,076	48,8525 USD
common stock	Purchase	817	48,9239 USD
common stock	Purchase	545	43,8000 EUR
common stock	Purchase	536	48,9346 USD
common stock	Purchase	364	48,9197 USD
common stock	Purchase	327	48,8991 USD
common stock	Purchase	263	48,8637 USD
common stock	Purchase	205	48,9751 USD
common stock	Purchase	202	48,8962 USD
common stock	Purchase	200	48,7650 USD
common stock	Purchase	146	48,9415 USD
common stock	Purchase	103	48,9250 USD
common stock	Purchase	100	49,0000 USD
common stock	Purchase	100	48,7600 USD
common stock	Purchase	100	48,9600 USD
common stock	Purchase	92	48,9300 USD
common stock	Purchase	91	48,9350 USD
common stock	Purchase	49	48,9916 USD
common stock	Purchase	20	48,8000 USD
common stock	Purchase	15	48,8383 USD
common stock	Purchase	10	48,7300 USD
common stock	Purchase	5	49,0200 USD
common stock	Sale	120,132	48,8740 USD
common stock	Sale	43,715	48,8500 USD
common stock	Sale	42,853	48,8522 USD
common stock	Sale	16,550	48,9020 USD
common stock	Sale	8,651	48,8016 USD
common stock	Sale	8,315	48,9197 USD
common stock	Sale	6,793	48,8409 USD
common stock	Sale	6,099	48,9325 USD
common stock	Sale	5,128	48,9569 USD
common stock	Sale	4,405	48,8538 USD
common stock	Sale	3,783	48,8768 USD
common stock	Sale	3,149	48,8215 USD
common stock	Sale	2,995	48,9200 USD
common stock	Sale	1,477	48,8736 USD
common stock	Sale	1,476	48,8698 USD
common stock	Sale	1,449	48,9313 USD
common stock	Sale	1,330	48,9474 USD
common stock	Sale	1,076	48,8525 USD
common stock	Sale	1,007	48,9408 USD
common stock	Sale	545	43,8000 EUR
common stock	Sale	410	48,8018 USD
common stock	Sale	343	48,5706 USD
common stock	Sale	336	48,6725 USD
common stock	Sale	321	48,8097 USD
common stock	Sale	286	48,8022 USD
common stock	Sale	277	48,8600 USD
common stock	Sale	263	48,8637 USD
common stock	Sale	217	48,7831 USD
common stock	Sale	192	48,9600 USD
common stock	Sale	192	48,9300 USD
common stock	Sale	151	48,6736 USD
common stock	Sale	100	48,9100 USD
common stock	Sale	65	48,8800 USD
common stock	Sale	59	48,5761 USD
common stock	Sale	30	48,8383 USD

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
common stock	SWAP	Decreasing Long	647	48.8525 USD

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	01 Oct 2024
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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