

FORM 8.3 - Amendment to 2a and 3b
 Replaces form Released at 20/09/2024 15:03 RNS Number : 1069F
 PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
 A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
 MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	DS SMITH PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	19 Sep 2024
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: INTERNATIONAL PAPER COMPANY

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

Interests and short positions in the relevant securities of the offeror or offeree

(a) to which the disclosure relates following the dealing(if any)

Class of relevant security:	10p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	32,932,929	2.39%	28,586,275	2.07%
(2) Cash-settled derivatives:	11,277,429	0.82%	32,368,047	2.34%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	44,210,358	3.20%	60,954,322	4.42%

Rights to subscribe for new securities (including directors and

(b) other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

(a) Purchase and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
10p ordinary	Purchase	558,324	4.8240 GBP
10p ordinary	Purchase	193,503	4.8314 GBP
10p ordinary	Purchase	177,962	4.8147 GBP
10p ordinary	Purchase	166,840	4.7925 GBP
10p ordinary	Purchase	131,562	4.8121 GBP
10p ordinary	Purchase	76,722	4.8460 GBP
10p ordinary	Purchase	75,686	4.8274 GBP
10p ordinary	Purchase	67,973	4.8125 GBP

10p ordinary	Purchase	60,557	4.8120 GBP
10p ordinary	Purchase	45,912	4.8084 GBP
10p ordinary	Purchase	25,863	4.8141 GBP
10p ordinary	Purchase	23,959	4.8108 GBP
10p ordinary	Purchase	22,878	4.8299 GBP
10p ordinary	Purchase	21,409	4.8169 GBP
10p ordinary	Purchase	16,775	4.8164 GBP
10p ordinary	Purchase	13,029	4.8289 GBP
10p ordinary	Purchase	11,180	4.8178 GBP
10p ordinary	Purchase	7,746	4.8457 GBP
10p ordinary	Purchase	7,088	4.8302 GBP
10p ordinary	Purchase	5,585	4.8260 GBP
10p ordinary	Purchase	5,341	4.8373 GBP
10p ordinary	Purchase	3,926	4.8262 GBP
10p ordinary	Purchase	3,504	4.8467 GBP
10p ordinary	Purchase	3,013	4.8360 GBP
10p ordinary	Purchase	2,861	4.8251 GBP
10p ordinary	Purchase	2,403	4.8123 GBP
10p ordinary	Purchase	2,354	4.8035 GBP
10p ordinary	Purchase	2,278	4.8381 GBP
10p ordinary	Purchase	2,111	4.8150 GBP
10p ordinary	Purchase	1,326	4.8100 GBP
10p ordinary	Purchase	1,238	4.8000 GBP
10p ordinary	Purchase	1,003	4.8080 GBP
10p ordinary	Purchase	1,001	4.8180 GBP
10p ordinary	Purchase	808	4.8182 GBP
10p ordinary	Purchase	579	4.8060 GBP
10p ordinary	Purchase	430	4.8010 GBP
10p ordinary	Sale	360,211	4.8408 GBP
10p ordinary	Sale	163,500	4.8015 GBP
10p ordinary	Sale	65,918	4.8460 GBP
10p ordinary	Sale	22,213	4.8297 GBP
10p ordinary	Sale	21,808	4.8235 GBP
10p ordinary	Sale	15,452	4.8161 GBP
10p ordinary	Sale	13,982	4.8079 GBP
10p ordinary	Sale	7,207	4.8033 GBP
10p ordinary	Sale	7,140	4.8263 GBP
10p ordinary	Sale	6,490	4.8188 GBP
10p ordinary	Sale	5,956	4.8203 GBP
10p ordinary	Sale	5,341	4.8373 GBP
10p ordinary	Sale	4,753	4.8120 GBP
10p ordinary	Sale	4,208	4.8314 GBP
10p ordinary	Sale	3,926	4.8262 GBP
10p ordinary	Sale	3,171	4.8001 GBP
10p ordinary	Sale	2,573	4.8050 GBP
10p ordinary	Sale	2,448	4.8302 GBP
10p ordinary	Sale	2,403	4.8128 GBP
10p ordinary	Sale	2,354	4.8039 GBP
10p ordinary	Sale	2,084	4.8274 GBP
10p ordinary	Sale	2,079	4.8100 GBP
10p ordinary	Sale	1,963	4.8266 GBP
10p ordinary	Sale	1,787	4.8326 GBP
10p ordinary	Sale	1,646	4.8052 GBP
10p ordinary	Sale	1,409	4.8074 GBP
10p ordinary	Sale	1,003	4.8084 GBP
10p ordinary	Sale	1,001	4.8180 GBP
10p ordinary	Sale	917	4.8320 GBP
10p ordinary	Sale	665	4.8360 GBP
10p ordinary	Sale	594	4.8000 GBP
10p ordinary	Sale	270	4.7790 GBP
10p ordinary	Sale	13	4.8140 GBP

(b) Cash-settled derivative transactions

Class of relevant	Product description	Nature of dealing	Number of reference	Price per unit
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security			securities	-----
10p ordinary	SWAP	Decreasing Short	50,000	4.7953 USD
10p ordinary	SWAP	Decreasing Short	1,372	4.7960 GBP
10p ordinary	SWAP	Decreasing Short	1,799	4.8032 GBP
10p ordinary	SWAP	Decreasing Short	113,500	4.8042 USD
10p ordinary	SWAP	Decreasing Short	2,573	4.8050 GBP
10p ordinary	SWAP	Decreasing Short	1,409	4.8074 GBP
10p ordinary	SWAP	Decreasing Short	4,753	4.8120 GBP
10p ordinary	SWAP	Decreasing Short	6	4.8166 GBP
10p ordinary	SWAP	Decreasing Short	1,337,212	4.8180 GBP
10p ordinary	SWAP	Decreasing Short	107,261	4.8459 GBP
10p ordinary	SWAP	Decreasing Short	164,264	4.8460 GBP
10p ordinary	SWAP	Increasing Short	1,238	4.8000 GBP
10p ordinary	SWAP	Increasing Short	45,912	4.8084 GBP
10p ordinary	SWAP	Increasing Short	32,462	4.8119 GBP
10p ordinary	SWAP	Increasing Short	131,562	4.8121 GBP
10p ordinary	SWAP	Increasing Short	67,973	4.8125 GBP
10p ordinary	SWAP	Increasing Short	39,059	4.8141 GBP
10p ordinary	SWAP	Increasing Short	177,962	4.8147 GBP
10p ordinary	SWAP	Increasing Short	1,337,212	4.8180 GBP
10p ordinary	SWAP	Increasing Short	808	4.8182 GBP
10p ordinary	SWAP	Increasing Short	4,335	4.8201 GBP
10p ordinary	SWAP	Increasing Short	2,861	4.8251 GBP
10p ordinary	SWAP	Increasing Short	201,611	4.8270 GBP
10p ordinary	SWAP	Increasing Short	57,883	4.8282 GBP
10p ordinary	SWAP	Increasing Short	40,915	4.8442 GBP
10p ordinary	SWAP	Increasing Short	1,138	4.8462 GBP
10p ordinary	SWAP	Increasing Short	3,504	4.8467 GBP
10p ordinary	CFD	Decreasing Short	49	4.8359 GBP
10p ordinary	CFD	Decreasing Short	103	4.8360 GBP
10p ordinary	CFD	Decreasing Short	38,219	4.8459 GBP
10p ordinary	CFD	Decreasing Short	598	4.8460 GBP
10p ordinary	CFD	Increasing Short	1,001	4.8180 GBP
10p ordinary	CFD	Increasing Short	49	4.8359 GBP
10p ordinary	CFD	Increasing Short	103	4.8360 GBP
10p ordinary	CFD	Increasing Short	598	4.8460 GBP

Stock-settled derivative transactions

(c)

(including options)

(i)

Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii)

Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

Other dealings (including subscribing for

(d)

new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4.

OTHER INFORMATION

(a)

Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	01 Oct 2024
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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