

FORM 8.3 - Amendment to section 2a and 3a
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FORM 8.3
 PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
 A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
 MORE

Rule 8.3 of the Takeover Code (the "Code")

1 KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	DS SMITH PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	08-Aug-24
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: INTERNATIONAL PAPER CO

2 POSITIONS OF THE PERSON MAKING THE DISCLOSURE

Interests and short positions in the relevant securities of the offeror or offeree

(a)
 to which the disclosure relates following the dealing(if any)

Class of relevant security:	10p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	33,781,390	2.44%	32,624,905	2.36%
(2) Cash-settled derivatives:	12,097,067	0.88%	33,459,283	2.42%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	45,878,457	3.32%	66,084,188	4.79%

Rights to subscribe for new securities (including directors and

(b)
 other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights	

concerned and relevant percentages:

3 DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

(a) Purchase and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
10p ordinary	Purchase	473,416	4.4490 GBP
10p ordinary	Purchase	197,037	4.4338 GBP
10p ordinary	Purchase	163,369	4.4500 GBP
10p ordinary	Purchase	79,926	4.4480 GBP
10p ordinary	Purchase	62,519	4.4508 GBP
10p ordinary	Purchase	30,835	4.4415 GBP
10p ordinary	Purchase	24,251	4.4495 GBP
10p ordinary	Purchase	23,926	4.4499 GBP
10p ordinary	Purchase	20,794	4.4405 GBP
10p ordinary	Purchase	18,797	4.4474 GBP
10p ordinary	Purchase	11,169	4.4343 GBP
10p ordinary	Purchase	4,150	4.4450 GBP
10p ordinary	Purchase	3,345	4.4264 GBP
10p ordinary	Purchase	2,748	4.4558 GBP
10p ordinary	Purchase	2,082	4.4144 GBP
10p ordinary	Purchase	1,569	4.5480 GBP
10p ordinary	Purchase	1,336	4.4601 GBP
10p ordinary	Purchase	1,063	4.4105 GBP
10p ordinary	Purchase	922	4.4510 GBP
10p ordinary	Purchase	650	4.4260 GBP
10p ordinary	Purchase	633	4.4620 GBP
10p ordinary	Purchase	580	4.4210 GBP
10p ordinary	Purchase	567	4.4220 GBP
10p ordinary	Purchase	368	4.4300 GBP
10p ordinary	Purchase	100	4.4463 GBP
10p ordinary	Purchase	32	4.4760 GBP
10p ordinary	Purchase	30	4.4750 GBP
10p ordinary	Purchase	88,760	4.4597 GBP
10p ordinary	Sale	465,331	4.4500 GBP
10p ordinary	Sale	64,303	4.4406 GBP
10p ordinary	Sale	46,851	4.4343 GBP
10p ordinary	Sale	25,892	4.4331 GBP
10p ordinary	Sale	25,411	4.4519 GBP
10p ordinary	Sale	23,951	4.4370 GBP
10p ordinary	Sale	17,137	4.4546 GBP
10p ordinary	Sale	12,670	4.4514 GBP

10p ordinary	Sale	12,322	4.4219 GBP
10p ordinary	Sale	10,888	4.4417 GBP
10p ordinary	Sale	9,714	4.4327 GBP
10p ordinary	Sale	8,258	4.4499 GBP
10p ordinary	Sale	7,890	4.4492 GBP
10p ordinary	Sale	7,444	4.4273 GBP
10p ordinary	Sale	6,609	4.4256 GBP
10p ordinary	Sale	6,501	4.4239 GBP
10p ordinary	Sale	4,750	4.4233 GBP
10p ordinary	Sale	2,928	4.4267 GBP
10p ordinary	Sale	2,374	4.4177 GBP
10p ordinary	Sale	2,055	4.4247 GBP
10p ordinary	Sale	1,626	4.4574 GBP
10p ordinary	Sale	1,569	4.5480 GBP
10p ordinary	Sale	1,460	4.4436 GBP
10p ordinary	Sale	855	4.4200 GBP
10p ordinary	Sale	615	4.4240 GBP
10p ordinary	Sale	368	4.4300 GBP
10p ordinary	Sale	336	4.4620 GBP
10p ordinary	Sale	279	4.4220 GBP
10p ordinary	Sale	103	4.4542 GBP
10p ordinary	Sale	19151	4.4662 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
10p ordinary	CFD	Decreasing Short	5,395	4.4197 GBP
10p ordinary	CFD	Decreasing Short	2,462	4.4435 GBP
10p ordinary	CFD	Decreasing Short	924	4.4500 GBP
10p ordinary	CFD	Decreasing Short	1,569	4.5479 GBP
10p ordinary	CFD	Increasing Short	5,395	4.4125 GBP
10p ordinary	CFD	Increasing Short	162,118	4.4500 GBP
10p ordinary	SWAP	Decreasing Long	100	4.4463 GBP
10p ordinary	SWAP	Opening Long	257,718	4.4500 GBP
10p ordinary	SWAP	Increasing Long	7,749	4.4545 GBP
10p ordinary	SWAP	Closing Long	192,409	4.4482 GBP
10p ordinary	SWAP	Decreasing Long	62,519	4.4508 GBP
10p ordinary	SWAP	Decreasing Short	2,374	4.4177 GBP
10p ordinary	SWAP	Decreasing Short	46,851	4.4343 GBP
10p ordinary	SWAP	Decreasing Short	11,731	4.4487 GBP
10p ordinary	SWAP	Decreasing Short	10,696	4.4507 GBP

10p ordinary	SWAP	Decreasing Short	55	4.5480 GBP
10p ordinary	SWAP	Increasing Short	650	4.4260 GBP
10p ordinary	SWAP	Increasing Short	3,345	4.4264 GBP
10p ordinary	SWAP	Increasing Short	5,763	4.4311 GBP
10p ordinary	SWAP	Increasing Short	79,926	4.4480 GBP
10p ordinary	SWAP	Increasing Short	96,034	4.4500 GBP
10p ordinary	SWAP	Increasing Long	1,626	4.4574 GBP
10p ordinary	SWAP	Decreasing Long	30,835	4.4415 GBP
10p ordinary	SWAP	Decreasing Short	8,258	4.4499 GBP
10p ordinary	SWAP	Decreasing Short	2,961	4.4566 GBP
10p ordinary	SWAP	Increasing Short	20,794	4.4405 GBP
10p ordinary	SWAP	Increasing Short	8,841	4.4417 GBP
10p ordinary	SWAP	Increasing Short	25,940	4.4500 GBP
10p ordinary	SWAP	Decreasing Short	1,537	4.4600 GBP
10p ordinary	SWAP	Decreasing Short	7,519	4.4600 GBP
10p ordinary	SWAP	Increasing Short	27,706	4.4500 GBP
10p ordinary	SWAP	Decreasing Short	100,000	4.4600 GBP
10p ordinary	SWAP	Increasing Short	135,125	4.4540 GBP
10p ordinary	SWAP	Decreasing Short	25,000	4.4540 GBP

Stock-settled derivative transactions

(c)

(including options)

(i)

Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii)

Exercising

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

Other dealings (including subscribing for

(d)

new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4 OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

Agreements, arrangements or understandings relating to options or

(b) derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	02 Oct 2024
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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