

FOR IMMEDIATE RELEASE

2 October 2024

Gulf Marine Services PLC

(the "Company")

Holding(s) in Company

The Company has been notified that as part of an internal restructuring, Mazrui Investments LLC is transferring its existing shareholding in the Company to its parent company MZI Holding Limited. Mazrui Investments LLC is 100% owned by MZI Holding Limited.

Accordingly, the Company has received the following TR-1 notification which is set out below without amendment.

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BJVWTM27

Issuer Name

GULF MARINE SERVICES PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

Other

Comments

Mazrui Investments LLC is transferring its existing shareholding in the Company to its parent company MZI Holding Limited. Mazrui Investments LLC is 100% owned by MZI Holding Limited.

3. Details of person subject to the notification obligation

Name

Mazrui Investments LLC

City of registered office (if applicable)

Abu Dhabi

Country of registered office (if applicable)

United Arab Emirates

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

City of registered office (if applicable)

Country of registered office (if applicable)

Company, registered office (if different),

5. Date on which the threshold was crossed or reached

24-Sep-2024

6. Date on which Issuer notified

02-Oct-2024

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.000000	0.000000	0.000000	0
Position of previous notification (if applicable)	24.460000	0.000000	24.460000	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BJVWTM27	0		0.000000	
Sub Total 8.A	0		0.000000%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

1. Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

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The date until which the voting rights will be held

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11. Additional Information

Mazrui Investments LLC is transferring its existing shareholding in the Company to its parent company MZI Holding Limited. Mazrui Investments LLC is 100% owned by MZI Holding Limited.

12. Date of Completion

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13. Place Of Completion

Abu Dhabi, United Arab Emirates

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