

FOR IMMEDIATE RELEASE

2 October 2024

Gulf Marine Services PLC

(the "Company")

Holding(s) in Company

The Company has been notified that as part of an internal restructuring, Mazrui Investments LLC is transferring its existing shareholding in the Company to its parent company MZI Holding Limited. Mazrui Investments LLC is 100% owned by MZI Holding Limited.

Accordingly, the Company has received the following TR-1 notification which is set out below without amendment.

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BJVWTM27

Issuer Name

GULF MARINE SERVICES PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

Other

Comments

Mazrui Investments LLC is transferring its existing shareholding in the Company to its parent company MZI Holding Limited. Mazrui Investments LLC is 100% owned by MZI Holding Limited.

3. Details of person subject to the notification obligation

Name

MZI Holding Limited

City of registered office (if applicable)

Al Reem Island

Country of registered office (if applicable)

United Arab Emirates

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

City of registered office (if applicable)

Country of registered office (if applicable)

Company, registered office (if different),

| |
|--|
| |
|--|

5. Date on which the threshold was crossed or reached

24-Sep-2024

6. Date on which Issuer notified

02-Oct-2024

7. Total positions of person(s) subject to the notification obligation

| | % of voting rights attached to shares (total of 8.A) | % of voting rights through financial instruments (total of 8.B 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number of voting rights held in issuer |
|---|--|---|--------------------------------|--|
| Resulting situation on the date on which threshold was crossed or reached | 24.460000 | 0.000000 | 24.460000 | 261680095 |
| Position of previous notification (if applicable) | | | | |

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

| Class/Type of shares ISIN code(if possible) | Number of direct voting rights (DTR5.1) | Number of indirect voting rights (DTR5.2.1) | % of direct voting rights (DTR5.1) | % of indirect voting rights (DTR5.2.1) |
|---|---|---|------------------------------------|--|
| GB00BJVWTM27 | 261680095 | | 24.460000 | |
| Sub Total 8.A | 261680095 | | 24.460000% | |

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

| Type of financial instrument | Expiration date | Exercise/conversion period | Number of voting rights that may be acquired if the instrument is exercised/converted | % of voting rights |
|------------------------------|-----------------|----------------------------|---|--------------------|
| | | | | |
| Sub Total 8.B1 | | | | |

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

| Type of financial instrument | Expiration date | Exercise/conversion period | Physical or cash settlement | Number of voting rights | % of voting rights |
|------------------------------|-----------------|----------------------------|-----------------------------|-------------------------|--------------------|
| | | | | | |
| Sub Total 8.B2 | | | | | |

9. Information in relation to the person subject to the notification obligation

1. Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

| Ultimate controlling person | Name of controlled undertaking | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|-----------------------------|--------------------------------|--|--|---|
| | | | | |

10. In case of proxy voting

Name of the proxy holder

| |
|--|
| |
|--|

The number and % of voting rights held

| |
|--|
| |
|--|

The date until which the voting rights will be held

| |
|--|
| |
|--|

11. Additional Information

| |
|---|
| Mazrui Investments LLC is transferring its existing shareholding in the Company to its parent company MZI Holding Limited. Mazrui Investments LLC is 100% owned by MZI Holding Limited. |
|---|

12. Date of Completion

| |
|--|
| |
|--|

13. Place Of Completion

| |
|---------------------------------|
| Abu Dhabi, United Arab Emirates |
|---------------------------------|

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

HOLUUAURSOURRAA