

FOR IMMEDIATE RELEASE

02 October 2024

Predator Oil & Gas Holdings Plc / Index: LSE / Epic: PRD / Sector: Oil & Gas
LEI 213800L7QXFURBFLDS54

Predator Oil & Gas Holdings Plc

("Predator" or the "Company" and together with its subsidiaries the "Group")

Issuance of Share Options and Lapse of Share Options

Predator Oil & Gas Holdings Plc (LSE: PRD), the Jersey based Oil and Gas Company with near-term hydrocarbon operations focused on Morocco and Trinidad, advises of the issuance of the following options over new Ordinary Shares:

Issuance of Options to Dr. Stephen Boldy - Non-executive director and Chairman

The Board's Remuneration Committee has resolved to make the following award of unallocated share options under the Company's existing option scheme following his appointment as Non-executive director and Chairman of Predator Oil & Gas Holdings Plc.

To Dr. Stephen Boldy (Director):
- Award of 3,000,000 Options

Options issued on 1 October 2024 to Dr. Stephen Boldy are exercisable at 10.5 pence per share.

1,000,000 share options will vest immediately and the remaining 2,000,000 share options will vest either after 3 months; or upon the first gas flow rate from the MOU-3 well in the Guercif Licence; or when production from the Cory Moruga Exploration and Production Licence reaches 100 barrels of oil per day, whichever occurs first.

Lapse of Share Options

In accordance with the terms and conditions of the Rules of the Predator Oil & Gas Holdings Plc Unapproved Share Option Scheme dated 7 October 2020, share options granted to a former director as an eligible person have lapsed as follows:

7,500,000 share options at an exercise price of 10 pence

7,855,486 share options at an exercise price of 8 pence

For further information visit www.predatoroilandgas.com

Follow the Company on X @PredatorOilGas.

This announcement contains inside information for the purposes of Article 7 of the Regulation (EU) No 596/2014 on market abuse.

For more information please visit the Company's website at www.predatoroilandgas.com:

Enquiries:

Predator Oil & Gas Holdings Plc

Paul Griffiths Chief Executive Officer

Tel: +44 (0) 1534 834

Info@predatoroilandgas.com

Novum Securities Limited

David Coffman / Jon Belliss

Tel: +44 (0)207 399 94

Notes to Editors:

Predator is an oil & gas company with a diversified portfolio of scaled assets including unique and highly prospective onshore Moroccan gas exposure, with multiple fully financed upcoming catalysts.

Predator has two high quality, scalable gas projects in Morocco with fast pace of commercialisation and blue sky potential. Guercif is a shallow CNG biogenic gas development with multiple traps and at least 4 separate reservoirs with recently drilled wells due to be flow tested. The Giant Jurassic Titanosaurus is a shallow thermogenic gas prospect evaluating 249m of potential gross reservoir thickness in a trap of 187 km² for pipeline gas to power, with pipeline 2.5km from wellhead. Moroccan gas prices are high, and the fiscal terms are some of the best in the world. Predator also has a diversified portfolio of assets across Ireland and Trinidad, which is a near-term revenue-generating project.

Predator has an experienced management team and consultants with particular knowledge in Moroccan sub surface and operations. The team specialises in incorporating modern, proven technologies and processes from Canada and the US to provinces where the conventional technologies did not allow their hydrocarbon potential to be revealed.

Predator Oil & Gas Holdings plc is listed on London Stock Exchange's Main Market with a Standard Listing (symbol: PRD). For further information, visit www.predatoroilandgas.com

1.	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	Dr. Stephen Boldy		
2.	Reason for the notification			
a)	Position/status	Non-executive director and Chairman		
b)	Initial notification / Amendment	Initial Notification		
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Predator Oil & Gas Holdings Plc		
b)	LEI	213800L7QXFURBFLDS54		
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Grant of share options		
	Identification code	ISIN: JE00BFZ1D698		
b)	Nature of the transaction			
c)	Price(s) and volume(s)	Price (s)	Volume (s)	
		10.5p	3,000,000	
d)	Aggregate information			
	- Aggregate volume	3,000,000		
	- Total Price	£315,000		

e)	Date of the transaction	1 October 2024
f)	Place of the transaction	Off Exchange
g)	Additional information	N/A



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