

FORM 8.3 - Amendment to 2a and 3b

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**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
 A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
 MORE**

Rule 8.3 of the Takeover Code (the "Code")

1 KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	DS SMITH PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	09-Sep-24
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: INTERNATIONAL PAPER COMPANY

2 POSITIONS OF THE PERSON MAKING THE DISCLOSURE

Interests and short positions in the relevant securities of the offeror or offeree

(a) to which the disclosure relates following the dealing(if any)

Class of relevant security:	10p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	32,695,105	2.37%	28,499,226	2.06%
(2) Cash-settled derivatives:	11,030,636	0.80%	32,364,239	2.34%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	43,725,741	3.17%	60,863,465	4.41%

Rights to subscribe for new securities (including directors and

(b) other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3 DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

(a) Purchase and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
10p ordinary	Purchase	1,247,878	4.4979 GBP
10p ordinary	Purchase	125,142	4.5063 GBP
10p ordinary	Purchase	81,345	4.5773 GBP
10p ordinary	Purchase	65,241	4.5800 GBP
10p ordinary	Purchase	57,316	4.5623 GBP
10p ordinary	Purchase	53,390	4.5711 GBP
10p ordinary	Purchase	49,350	4.5267 GBP
10p ordinary	Purchase	36,085	4.5482 GBP
10p ordinary	Purchase	30,265	4.5741 GBP
10p ordinary	Purchase	22,165	4.5466 GBP
10p ordinary	Purchase	20,526	4.5216 GBP
10p ordinary	Purchase	17,363	4.5608 GBP
10p ordinary	Purchase	13,372	4.5191 GBP
10p ordinary	Purchase	10,217	4.5690 GBP
10p ordinary	Purchase	9,549	4.5182 GBP
10p ordinary	Purchase	6,397	4.4941 GBP
10p ordinary	Purchase	3,187	4.4964 GBP
10p ordinary	Purchase	3,181	4.5234 GBP
10p ordinary	Purchase	2,956	4.5193 GBP
10p ordinary	Purchase	2,592	4.5139 GBP
10p ordinary	Purchase	2,184	4.5653 GBP
10p ordinary	Purchase	1,959	4.5652 GBP
10p ordinary	Purchase	1,382	4.5560 GBP
10p ordinary	Purchase	1,301	4.4967 GBP
10p ordinary	Purchase	742	4.5044 GBP
10p ordinary	Purchase	712	4.5160 GBP
10p ordinary	Purchase	681	4.4900 GBP
10p ordinary	Purchase	554	4.4980 GBP
10p ordinary	Purchase	532	4.5100 GBP
10p ordinary	Purchase	484	4.5710 GBP
10p ordinary	Purchase	339	4.5200 GBP
10p ordinary	Sale	904,742	4.4987 GBP
10p ordinary	Sale	121,841	4.5008 GBP
10p ordinary	Sale	115,869	4.5654 GBP
10p ordinary	Sale	114,233	4.5009 GBP

10p ordinary	Sale	101,911	4.5800 GBP
10p ordinary	Sale	81,128	4.5000 GBP
10p ordinary	Sale	72,297	4.5037 GBP
10p ordinary	Sale	55,537	4.5802 GBP
10p ordinary	Sale	54,410	4.4926 GBP
10p ordinary	Sale	49,824	4.5028 GBP
10p ordinary	Sale	42,279	4.5700 GBP
10p ordinary	Sale	27,083	4.5618 GBP
10p ordinary	Sale	19,297	4.4955 GBP
10p ordinary	Sale	18,167	4.5100 GBP
10p ordinary	Sale	9,592	4.5507 GBP
10p ordinary	Sale	8,799	4.5677 GBP
10p ordinary	Sale	6,321	4.5794 GBP
10p ordinary	Sale	4,790	4.5704 GBP
10p ordinary	Sale	4,602	4.5340 GBP
10p ordinary	Sale	4,029	4.5489 GBP
10p ordinary	Sale	3,644	4.4960 GBP
10p ordinary	Sale	3,629	4.4920 GBP
10p ordinary	Sale	2,259	4.5150 GBP
10p ordinary	Sale	1,288	4.5010 GBP
10p ordinary	Sale	704	4.4950 GBP
10p ordinary	Sale	3	4.5613 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
10p ordinary	SWAP	Increasing Short	16,537	4.5505 GBP
10p ordinary	SWAP	Decreasing Short	937	4.4960 GBP
10p ordinary	SWAP	Decreasing Short	72,297	4.5037 GBP
10p ordinary	SWAP	Decreasing Short	2,259	4.5150 GBP
10p ordinary	SWAP	Decreasing Short	4,029	4.5489 GBP
10p ordinary	SWAP	Decreasing Short	27,083	4.5617 GBP
10p ordinary	SWAP	Decreasing Short	84,701	4.5800 GBP
10p ordinary	SWAP	Increasing Short	742	4.5044 GBP
10p ordinary	SWAP	Increasing Short	49,350	4.5267 GBP
10p ordinary	SWAP	Increasing Short	19,253	4.5346 GBP
10p ordinary	SWAP	Increasing Short	11,800	4.5392 GBP
10p ordinary	SWAP	Increasing Short	36,085	4.5482 GBP
10p ordinary	SWAP	Increasing Short	17,363	4.5608 GBP

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
10p ordinary	SWAP	Increasing Short	2,888	4.5642 GBP
10p ordinary	SWAP	Increasing Short	2,184	4.5653 GBP
10p ordinary	SWAP	Increasing Short	30,265	4.5741 GBP
10p ordinary	CFD	Decreasing Short	1,137	4.4957 GBP
10p ordinary	CFD	Decreasing Short	1,339	4.5800 GBP
10p ordinary	CFD	Increasing Short	42,528	4.5800 GBP

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit

Stock-settled derivative transactions

(c)

(including options)

(i)

Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii)

Exercising

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

Other dealings (including subscribing for

(d)

new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4 OTHER INFORMATION

(a)

Indemnity and other dealings arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p> <p style="text-align: center;">NONE</p>

Agreements, arrangements or understandings relating to options or

(b)

derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between</p>
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<p>the person making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p>
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	02 Oct 2024
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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